**OKLAHOMA STATE TREASURER**
**Rule Impact Statement**
**CHAPTER 80. UNCLAIMED PROPERTY**

This statement has been prepared by the Oklahoma State Treasurer to describe the impact anticipated from amendments to Chapter 80. Unclaimed Property. This statement is required by 75 O.S.Supp.2002, '303(D)(1). This statement is organized according to the topics listed in 75 O.S.Supp.2002, ' 303(D)(2). Where possible, each topic will be discussed with reference to the general category, or groups of Rules.

**A. Purpose of the Proposed Permanent Rules:** These Permanent Rules amend the text of Chapter 80 Subchapter chapter 3. Unclaimed Property. Reporting for holders with 15 or more items to report. The proposed revisions are the new rules to carry out the statutory provisions for the filing of unclaimed property reports online pursuant to Title 60 Section661.

**B. Persons Affected by Permanent Rules:** These rules will affect the holders of unclaimed property.

**C. Persons Benefiting from Permanent Rules:** These rules will affect the holders of unclaimed property.

**D. Probable Economic Impact:**

1. **On Affected Classes:** No economic impact is expected to flow from these amendments.
2. **On Political Subdivision:** There will be no economic impact on political subdivisions.
3. **Fees:** The rules set out in this statement do not involve fees, nor institute any change in existing fees.

**E. Cost of Implementation and Enforcement:** The promulgation of the rules should have no significant revenue impact on the state and would create no cost to the agency.

**F. Economic or Other Impact on Political Subdivisions:** No economic impact on, or need for cooperation from political subdivisions is anticipated.

**G. Determination of effect on Small Business:** There is no adverse effect on small businesses for the adoption of these rules.

**H. Determination of Less Costly Means:** There are no less costly or non-regulatory methods or less intrusive methods for implementing the statutory amendments that necessitated these proposed rules. No formalized compliance cost minimization measures have previously been pursued.

**I. Concerns of effect on public health, safety and environment:** The proposed rules are not anticipated to have any affect whatsoever on the public health, safety, or the environment – either beneficial or otherwise.

**J. Determination of effect on public health, safety and environment:** No effect on the public health, safety, or the environment will result if these rule amendments are not implemented.

**K. Date:** February 10, 2014

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