



# Economic Research & Analysis

...Bringing Oklahoma's Labor Market to Life!

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## OKLAHOMA EMPLOYMENT REPORT – July 2015

### Oklahoma's jobless rate unchanged in July

Oklahoma's seasonally adjusted **unemployment rate** remained at 4.5 percent in July. The U.S. unemployment rate was 5.3 percent in July. The state seasonally adjusted **unemployment rate** was up 0.1 percentage point compared to July 2014.

July 2015	Unemp. rate*	Labor force*	Employment*	Unemployment*
<b>Oklahoma</b>	<b>4.5%</b>	<b>1,853,583</b>	<b>1,769,720</b>	<b>83,863</b>
United States	5.3%	157,106,000	148,840,000	8,266,000

\* Data adjusted for seasonal factors

OKLAHOMA	Unemp. rate*	Labor force*	Employment*	Unemployment*
<b>July '15</b>	<b>4.5%</b>	<b>1,853,583</b>	<b>1,769,720</b>	<b>83,863</b>
June '15	4.5%	1,862,461	1,779,424	83,037
May '15	4.3%	1,863,285	1,783,101	80,184
April '15	4.1%	1,851,003	1,775,355	75,648
March '15	3.9%	1,832,611	1,761,551	71,060
Feb '15	3.9%	1,812,701	1,742,496	70,205
July '14	4.4%	1,777,612	1,699,198	78,414

\* Data adjusted for seasonal factors

In July, statewide seasonally adjusted **employment** dropped by 9,704 persons, as **unemployment** rose by 826 persons. Seasonally adjusted **employment** expanded by 70,522 persons (+4.2 percent) over the year.

July 2015	Monthly change*		Annual change*	
	Number	Percent	Number	Percent
<b>Labor force</b>	-8,878	-0.4%	+75,971	+4.3%
<b>Employment</b>	-9,704	-0.5%	+70,522	+4.2%
<b>Unemployment</b>	+826	+1.0%	+5,449	+6.9%

\* Data adjusted for seasonal factors

# Oklahoma employment increases over the month

Oklahoma's seasonally adjusted **NONFARM EMPLOYMENT** increased by 10,800 jobs (+0.7 percent) in July, as seasonally adjusted **NONFARM EMPLOYMENT** for the U.S. grew by 215,000 jobs (+0.2 percent). Over the year, state **NONFARM EMPLOYMENT** increased by 10,300 jobs (+0.6 percent).

- In July, most of Oklahoma's supersectors gained jobs. **Construction** (+3,000 jobs) posted the largest addition in terms of percentage gain (+3.9 percent).
- **Mining & Logging** reported a job loss of 1,000 (-1.8percent) and is now down 9,100 jobs from the recent high last November. **Accommodation and Food Services** declined by 2,800 jobs (-1.9 percent).
- Industries showing larger declines in jobs over the year were **Mining & Logging** (-7,200 jobs), **Manufacturing** (-6,600 jobs) and State Government (-900 jobs).
- **Construction** (+5,700 jobs) claimed the largest over-the-year job gain.

	NUMBER OF JOBS*			CHANGE*			
	July '15	June '15	July '14	June '15 to July '15		July '14 to July '15	
<b>TOTAL NONFARM EMPLOYMENT</b>	<b>1,666,000</b>	<b>1,655,200</b>	<b>1,655,700</b>	<b>10,800</b>	<b>0.7%</b>	<b>10,300</b>	<b>0.6%</b>
<b>Mining &amp; Logging</b>	<b>54,100</b>	<b>55,100</b>	<b>61,300</b>	<b>-1,000</b>	<b>-1.8%</b>	<b>-7,200</b>	<b>-11.8%</b>
<b>Construction</b>	<b>80,600</b>	<b>77,600</b>	<b>74,900</b>	<b>3,000</b>	<b>3.9%</b>	<b>5,700</b>	<b>7.6%</b>
<b>Manufacturing**</b>	<b>133,500</b>	<b>133,300</b>	<b>140,100</b>	<b>200</b>	<b>0.2%</b>	<b>-6,600</b>	<b>-4.7%</b>
Non-durable Goods Manufacturing	40,000	40,000	40,800	0	0%	-800	-2.0%
<b>Trade, Transportation &amp; Utilities</b>	<b>305,800</b>	<b>302,100</b>	<b>301,300</b>	<b>3,700</b>	<b>1.2%</b>	<b>4,500</b>	<b>1.5%</b>
Wholesale Trade	64,400	62,700	63,400	1,700	2.7%	1,000	1.6%
Retail Trade	183,100	181,000	178,800	2,100	1.2%	4,300	2.4%
Transportation, Warehousing & Utilities	58,300	58,400	59,100	-100	-0.2%	-800	-1.4%
<b>Information**</b>	<b>22,200</b>	<b>21,900</b>	<b>21,900</b>	<b>300</b>	<b>1.4%</b>	<b>300</b>	<b>1.4%</b>
<b>Financial Activities</b>	<b>80,300</b>	<b>79,500</b>	<b>79,700</b>	<b>800</b>	<b>1.0%</b>	<b>600</b>	<b>0.8%</b>
Real Estate and Rental & Leasing	20,500	20,400	20,700	100	0.5%	-200	-1.0%
<b>Professional &amp; Business Services</b>	<b>188,200</b>	<b>186,800</b>	<b>185,300</b>	<b>1,400</b>	<b>0.8%</b>	<b>2,900</b>	<b>1.6%</b>
Professional, Scientific & Technical Services	68,200	67,700	67,600	500	0.7%	600	0.9%
Administrative & Support and Waste Management & Remediation Svcs.	101,200	100,100	99,200	1,100	1.1%	2,000	2.0%
<b>Educational &amp; Health Services</b>	<b>232,400</b>	<b>230,400</b>	<b>228,200</b>	<b>2,000</b>	<b>0.9%</b>	<b>4,200</b>	<b>1.8%</b>
Educational Services	20,400	19,900	19,700	500	2.5%	700	3.6%
Health Care & Social Assistance	212,000	210,500	208,500	1,500	0.7%	3,500	1.7%
<b>Leisure &amp; Hospitality</b>	<b>157,300</b>	<b>160,200</b>	<b>155,700</b>	<b>-2,900</b>	<b>-1.8%</b>	<b>1,600</b>	<b>1.0%</b>
Arts, Entertainment & Recreation	14,600	14,700	14,800	-100	-0.7%	-200	-1.4%
Accommodation & Food Services	142,700	145,500	140,900	-2,800	-1.9%	1,800	1.3%
<b>Other Services</b>	<b>61,300</b>	<b>59,400</b>	<b>59,600</b>	<b>1,900</b>	<b>3.2%</b>	<b>1,700</b>	<b>2.9%</b>
<b>Government</b>	<b>350,300</b>	<b>348,900</b>	<b>347,700</b>	<b>1,400</b>	<b>0.4%</b>	<b>2,600</b>	<b>0.8%</b>
Federal Government	46,400	46,500	46,100	-100	-0.2%	300	.7%
State Government	84,900	85,500	58,800	-600	-0.7%	-900	-1.0%
Local Government	219,000	216,900	215,800	2,100	1.0%	3,200	1.5%
				<b>Jobs</b>	<b>Pct.</b>	<b>Jobs</b>	<b>Pct.</b>

\* Data adjusted for seasonal factors

\*\* Non-seasonally adjusted. Due to employment stability in the Manufacturing and Information supersectors, the Bureau of Labor Statistics (BLS) has determined that they do not need to be adjusted for seasonal factors at this time.