



# NEWS RELEASE

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FOR IMMEDIATE RELEASE

## EX-WORKERS OF TDK FERRITES IN SHAWNEE QUALIFY FOR TRADE BENEFITS

### *Special Status Granted to Laid-off Employees Under Trade Act of 1974*

**OKLAHOMA CITY, OK** (February 10, 2010) – Former workers of TDK Ferrites in Shawnee, Okla. have been ruled eligible for the Trade Readjustment Assistance (TRA) program by the U.S. Department of Labor (USDOL). TRA provides assistance to those who lose jobs or significant work hours because of increased imports or a shift in production out of the country. TRA-certified workers can access services such as income support, relocation and job search allowances, and health coverage tax credits. Those that need retraining for suitable employment may receive occupational training. The goal is to reconnect laid-off workers with suitable employment quickly.

In a recent ruling, the USDOL found that former TDK Ferrites employees meet all requirements to receive TRA according to the Trade Act of 1974 (19 USC 2273). There are three criteria to qualify for TRA. First, workers must be laid off or threatened with layoff. Next, employer sales or production must decrease. Finally, increased imports of products like or directly competitive with the firm's products must contribute to layoffs or the threat of layoffs. Once certified, TRA recipients must enroll in training, although the state can waive this requirement in certain cases.

The USDOL report concludes "all workers of TDK Ferrites, a subsidiary of TDK USA Corporation, Shawnee, Oklahoma, who became totally or partially separated from employment on or after May 18, 2008, through November 27, 2011, and all workers in the group threatened with total or partial separation from employment on November 27, 2009, through November 27, 2011, are eligible to apply for adjustment assistance under Chapter 2 of Title II of the Trade Act of 1974, as amended." The first day of eligibility (date of certification) is November 27, 2009. Separated employees who want to apply for TRA should contact their nearest Workforce Oklahoma Center at 1-888-980-WORK (9675).

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