

**CASH MANAGEMENT AND INVESTMENT OVERSIGHT COMMISSION**

May 23, 2025  
Regular Meeting  
Minutes

The one hundred sixteenth meeting of the Cash Management and Investment Oversight Commission (CMIOC), a regular meeting, held on Friday, May 23, 2025, 10:00 am, in the Oklahoma Banking Department, Main Conference Room located at 2900 N. Lincoln Blvd, Oklahoma City, OK 73105.

**Roll Call:**

Members Present:

Ms. Laura Swingle, (Chair) CFO, Securities Commission  
Ms. Felicia Clark, State Comptroller, OMES  
Mr. Steven Hawkins, Oklahoma Banking Dept. Designee

Members Absent:

None

Others Attending:

Mr. Edward Romero, CLO  
Mr. Jon Dutton, Assistant Attorney General  
Ms. Lisa Murray, OST  
Ms. Stephanie Brown, Committee Secretary, OMES

**Item 1**

Chair Swingle called the regular meeting to order. Ms. Brown confirmed the agenda was posted and all other requirements were met in accordance with the statute for the regular meeting.

**Item 2**

Ms. Brown declared a quorum present. Members Present: Laura Swingle, Felicia Clark, and Steven Hawkins

**Item 3**

Ms. Swingle motioned to amend the minutes to add “special meeting” to Item 1. Ms. Swingle moved to approve the minutes with the updated verbiage. Ms. Clark provided the 2<sup>nd</sup> for the motion to approve the minutes of the February 24, 2025, special meeting. Chair Swingle, Mr. Hawkins, and Ms. Clark voted in favor of approving the meeting minutes with the amendment to Item 1.

**Item 4**

Chair Swingle, Mr. Hawkins, and Ms. Clark confirmed that the reports were received from the State Treasurer’s office and that a meeting of the Executive Review Committee was not necessary this quarter. No action taken.

**Item 5**

Lisa Murray with the Treasurer’s office discussed the market value of the portfolio as of April 30, 2025, was \$17.9 billion and the yield at cost was 3.66%. The largest asset allocations were to treasuries at 65% and money market mutual fund holdings of 21%. The interest revenues were \$367 million and were 9% over FY25 projections.

**Item 6**

No action was taken regarding the Commissioner of the Land Office (CLO) quarterly reports.

**Item 7**

No comments from the Chair.

**Item 8**

Ms. Clark moved to adjourn the meeting. Mr. Hawkins provided the 2nd to the motion. Chair Swingle, Ms. Clark, and Mr. Hawkins all voted unanimously in favor of the motion. The meeting was adjourned.

---

Chair