

CASH MANAGEMENT AND INVESTMENT OVERSIGHT COMMISSION

February 24, 2025

Special Meeting

Minutes

The one hundred fifteenth meeting of the Cash Management and Investment Oversight Commission (CMIOC), a special meeting, held on Monday, February 24, 2025, 10:00 am, in the Oklahoma Banking Department, Main Conference Room located at 2900 N. Lincoln Blvd, Oklahoma City, OK 73105.

Roll Call:

Members Present:

Ms. Laura Swingle, (Chair) CFO, Securities Commission
Ms. Felicia Clark, State Comptroller, OMES
Mr. Steven Hawkins, Oklahoma Banking Dept. Designee

Members Absent:

None

Others Attending:

Mr. Andrew Gardner, OST
Mr. Jon Dutton, Assistant Attorney General
Ms. Lisa Murray, OST
Ms. Stephanie Brown, Committee Secretary, OMES

Item 1

Chair Swingle called the special meeting to order. Ms. Brown confirmed the agenda was posted and all other requirements were met in accordance with the statute for the special meeting.

Item 2

Ms. Brown declared a quorum present. Members Present: Laura Swingle, Felicia Clark, and Steven Hawkins

Item 3

Ms. Clark motioned to approve the minutes of the December 11, 2024, special meeting. Mr. Hawkins provided the 2nd for the motion. Chair Swingle, Mr. Hawkins, and Ms. Clark voted in favor of approving the meeting minutes.

Item 4

Chair Swingle, Mr. Hawkins, and Ms. Clark confirmed that the reports were received from the State Treasurer's office and that a meeting of the Executive Review Committee was not necessary this quarter. No action taken.

Item 5

Lisa Murray with the Treasurer's office discussed the revised monthly investment report. The report was updated to reflect a more accurate picture of assets under management by the Treasurer's Office. Mr. Hawkins made a motion to approve the changes to the report as presented. Ms. Clark provided the 2nd for the motion. Steven Hawkins, Felicia Clark and Laura Swingle all voted unanimously in favor of approving the report changes. Additionally, the American Rescue Plan Act and the new Legacy Capitol Fund money markets were added which total approximately \$2 billion as of January 31, 2025. The revised market value of the assets under management was \$17.8 billion and the yield to maturity at cost came in at 3.59%.

Item 6

No action was taken regarding the Commissioner of the Land Office (CLO) quarterly reports.

Item 7

No comments from the Chair.

Item 8

Mrs. Clark moved to adjourn the meeting. Mr. Hawkins provided the 2nd to the motion. Chair Swingle, Ms. Clark, and Mr. Hawkins all voted unanimously in favor of the motion. The meeting was adjourned.

Chair