

CASH MANAGEMENT AND INVESTMENT OVERSIGHT COMMISSION

December 11, 2024

Special Meeting

Minutes

The one hundred fourteenth meeting of the Cash Management and Investment Oversight Commission (CMIOC), a special meeting, held on December 11, 2024, 10:00 am, in the Oklahoma Banking Department, Main Conference Room located at 2900 N. Lincoln Blvd, Oklahoma City, OK 73105.

Roll Call:

Members Present:

Ms. Laura Swingle, (Chair) CFO, Securities Commission
Ms. Felicia Clark, State Comptroller, OMES
Mr. Wayne Arbuthnot, Oklahoma Banking Dept. Designee

Members Absent:

Mr. Steven Hawkins, Director of Finance, OK Banking Dept.

Others Attending:

Mr. Andrew Gardner, OST
Mr. Edward Romero, CLO
Mr. Jon Dutton, Assistant Attorney General
Ms. Lisa Murray, OST
Mr. Matthew Clarkson, CLO
Ms. Stephanie Brown, Committee Secretary, OMES

Item 1

Chair Swingle called the meeting to order. Ms. Brown confirmed the agenda was posted and all other requirements were met in accordance with statute for the regular meeting.

Item 2

Ms. Brown declared a quorum present. Members Present: Laura Swingle, Felicia Clark, and Wayne Arbuthnot

Item 3

Ms. Clark motioned to approve the minutes of the September 27, 2024, meeting. Mr. Arbuthnot provided the 2nd for the motion. Chair Swingle, Mr. Arbuthnot, and Ms. Clark voted in favor of approving the meeting minutes.

Item 4

Chair Swingle, Mr. Arbuthnot, and Ms. Clark confirmed that the reports were received from the State Treasurer's office and that a meeting of the Executive Review Committee was not necessary this quarter. No action taken.

Item 5

Lisa Murray with the Treasurer's office reported that the Treasurer's portfolio yield at purchase as of October 31st was 3.48% in comparison to 2.88% twelve months before. The interest earnings for the first 4 months of the year came in at \$142 million. General Fund earnings were upwardly revised for FY25 from \$350 million to \$404 million. The market value was \$16.7 billion in comparison to \$15.5 billion in October 2023.

Item 6

No action was taken regarding the Commissioner of the Land Office (CLO) quarterly reports.

Item 7

Ms. Clark made a motion to nominate Ms. Swingle to continue as the chair of the committee, Mr. Arbuthnot provided the 2nd to the motion. Ms. Clark, Mr. Arbuthnot and Ms. Swingle all voted in favor of the motion.

Ms. Swingle made a motion to nominate Mr. Hawkins as the vice chair of the committee. Ms. Clark provided the 2nd to the motion. Ms. Swingle, Ms. Clark and Mr. Arbuthnot all voted in favor of the motion.

Item 8

No comments from the Chair.

Item 9

Mr. Arbuthnot moved to adjourn the meeting. Ms. Clark provided the 2nd to the motion. Chair Swingle, Ms. Clark, and Mr. Arbuthnot all voted unanimously in favor of the motion. The meeting was adjourned.

Chair