

CASH MANAGEMENT AND INVESTMENT OVERSIGHT COMMISSION

September 27, 2024

Special Meeting

Minutes

The one hundred thirteenth meeting of the Cash Management and Investment Oversight Commission (CMIOC), a special meeting, held on September 27, 2024, 10:00 am, in the Oklahoma Banking Department, Main Conference Room located at 2900 N. Lincoln Blvd, Oklahoma City, OK 73105.

Roll Call:

Members Present:

Ms. Laura Swingle, (Chair) CFO, Securities Commission
Mr. Steven Hawkins, (Vice-Chair) Oklahoma Banking Dept.
Ms. Claudia Bounds, FCOE Manager, OMES Designee

Members Absent:

Ms. Felicia Clark, State Comptroller, OMES Designee

Others Attending:

Mr. Jon Dutton, Assistant Attorney General
Ms. Lisa Murray, OST
Ms. Stephanie Brown, Committee Secretary, OMES
Mr. Andrew Gardner, OST

Item 1

Chair Swingle called the meeting to order. Ms. Brown confirmed the agenda was posted and all other requirements were met in accordance with statute for the regular meeting.

Item 2

Ms. Brown declared a quorum present. Members Present: Laura Swingle, Steven Hawkins, Claudia Bounds.

Item 3

Mr. Hawkins motioned to approve the minutes of the June 21, 2024, meeting. Ms. Swingle provided the 2nd for the motion. Chair Swingle, Mr. Hawkins, and Ms. Bounds voted in favor of approving the meeting minutes.

Item 4

Chair Swingle, Mr. Hawkins, and Ms. Bounds confirmed that the reports were received from the State Treasurer's office and that a meeting of the Executive Review Committee was not necessary this quarter. No action taken.

Item 5

Lisa Murray with the Treasurer's office reported that the portfolio market value was \$16.6 billion with an average weighted maturity of 2.7 years. The bulk of the assets were held in treasuries at 73% and mortgage-backed securities comprising 15%. A FY24 investment trade summary was provided with 163 securities purchased and a total of \$3.83 billion in investments. Competitive bidding between the Treasurer's office approved brokerage firms continued with 15 brokers winning at least one or more bids during the fiscal year.

Item 6

No action was taken regarding the Commissioner of the Land Office (CLO) quarterly reports. No representatives were present but notified the commission of their absence.

Item 7

The committee voted to approve the 2025 meeting dates as follows: February 21, May 23, August 15, and November 14. Mr. Hawkins offered the motion to approve the dates. Chair Swingle provided the 2nd. Chair Swingle, Mr. Hawkins, and Ms. Bounds voted in favor of approving the 2025 meeting dates at the current location of the Banking Department.

Item 8

Chair Swingle stated that she may reach out to a CPA message group to find a volunteer to be a public member of the committee to add to the CMIOC as is required by statute.

Item 9

Mr. Hawkins moved to adjourn the meeting. Ms. Bounds provided the 2nd to the motion. Chair Swingle, Mr. Hawkins, and Ms. Bounds all voted unanimously in favor of the motion. The meeting was adjourned.

Chair