



Statutory Defect Bond
61 O.S. §113(B)(3)

Office of Management & Enterprise Services ■ Capital Assets Management ■ Department of Real Estate Services ■ Construction and Properties

Any singular reference to Contractor, Surety, Owner or other party shall be considered plural where applicable. This document may not be altered or modified.

KNOW ALL MEN BY THESE PRESENTS,

That _____, as Principal and _____

a corporation organized under the laws of the State of _____ and authorized to transact business in the State of Oklahoma, as Surety, are held and firmly bound unto the State of Oklahoma in the penal sum of

_____ Dollars (\$_____) in lawful money of the United States of America, said sum being equal to One Hundred percent (100%) of the Contract price, for the payment of which, well and truly to be made, we bind ourselves and each of us, our heirs, executors, administrators, trustees, successors, and assigns, jointly and severally, firmly by these presents:

The condition of this obligation is such that:

WHEREAS, said Principal entered into a written contract with the State of Oklahoma, dated _____, for

CAP Project Number _____ all in compliance with the plans and specifications therefore, made a part of said contract and on file in the Office of Management and Enterprise Services, Capital Assets Management, Department of Real Estates Services, Construction and Properties, 2401 N. Lincoln Blvd., Suite 212, Oklahoma City, Oklahoma 73105.

NOW, THEREFORE, if said Principal shall pay or cause to be paid to the State of Oklahoma all damage, loss, and expense which may result by reason of defective materials and/or workmanship in connection with said work, occurring within a period of one (1) year from and after the acceptance of said project by the State of Oklahoma; then this obligation shall be null and void, otherwise to be and remain in full force and effect.

It is expressly agreed and understood by the parties hereto that no changes or alterations in said Contract and no deviations from the plan or mode of procedure herein fixed shall have the effect of releasing the sureties, or any of them, from the obligations of this Bond.

IN WITNESS WHEREOF, the said Principal has caused these presents to be executed in its name and its corporate seal to be hereunto affixed by its duly authorized officers, and the said Surety has caused these presents to be executed in its name and its corporate seal to be hereunto affixed by its attorney- in-fact, duly authorized so to do, the day and year set forth below.

DATED this _____ day of _____, 20____ **PRINCIPAL:**

(Authorized Representative Signature)

By: _____
(Authorized Representative Printed Name)

(Principal Corporate Seal)

(Authorized Representative Printed Title)

ATTEST:

SURETY:

(Notarial Seal & Signature)

(Attorney-in-Fact Signature)

By: _____
(Attorney-in-Fact Printed Name)

(Surety Address)

(City, State, Zip)

(Surety Corporate Seal)

(Telephone)

(Email)