

**OKLAHOMA CAPITOL IMPROVEMENT AUTHORITY
SPECIAL MEETING MINUTES**

March. 8, 2018

11:00 a.m.

**Governor's Large Conference Room
State Capitol Building
Oklahoma City, Oklahoma**

A meeting notice was filed with the Secretary of State and agenda posted in accordance with the Open Meeting Act.

MEMBERS PRESENT: Mary Fallin, Governor
Todd Lamb, Lt. Governor
Ken Miller, State Treasurer
Thomas Kemp, Secretary-Member, Oklahoma Tax Commission
Dick Dutton, Director, Tourism and Recreation
Mike Patterson, Director, Oklahoma Dept. of Transportation

MEMBERS ABSENT: Ed Lake, Director, Department of Human Services
Denise Northrup, Interim Director, OMES

GUESTS: Angela Pierce, OCIA Administrator
Joe Birley, OCIA
Andrew Messer, State Bond Advisor
Kim Heaton, Attorney General's Office
Beverly Hicks, OMES

1. Call to order and establish a quorum. [Chair]

Governor Fallin called the meeting to order at 11:05 a.m. A roll call was taken and a quorum established. Governor Fallin was advised that notice of the meeting had been given, and an agenda posted in accordance with the Open Meeting Act.

2. Approval of the Jan. 17, 2018 Minutes. [Chair and Board]

Lt. Governor Lamb moved to approve the January meeting minutes. Treasurer Miller seconded the motion. The motion passed and the following votes recorded:

Governor Fallin, aye; Lt. Governor Lamb, aye; Treasurer Miller, aye; Commissioner Kemp, aye; Secretary Patterson, aye; Director Dutton, aye.

3. Discussion and possible action on recommendations from the selection committee to designate the financial advisor for each of the following proposed bond issuances, including the Oklahoma State Department of Health (\$58,555, 000) for the State Health Laboratory;

the American Indian Cultural Center and Museum (\$25,000,000); the Office of Juvenile Affairs (\$45,000,000); and the Oklahoma Department of Tourism and Recreation offices (\$9,000,000). [Angela Pierce]

Ms. Pierce reported the selection committee comprised of Director Patterson, Director Dutton and Director Northrup met on February 14, 2018 to discuss the bids received. Director Dutton recused himself from the conversation related to the recommendation for financial advisor for the Department of Tourism Project, since he is the Director of the agency.

After careful review and consideration, the selection committee recommended the following:

Columbia Capital as the Financial Advisor (FA) for the Oklahoma State Department of Health project as well as the Office of Juvenile Affairs project. Hilltop Securities as the FA for the American Indian Cultural Center and Museum as well as for the Department of Tourism project.

Treasurer Miller moved to select Columbia Capital as financial advisor for the proposed bond issuances: the Oklahoma State Department of Health (\$58,555,000.) and the Office of Juvenile Affairs (\$45,000,000.). Director Dutton seconded the motion. The motion passed and the following votes recorded:

Governor Fallin, aye; Lt. Governor Lamb, aye; Treasurer Miller, aye; Commissioner Kemp, aye; Secretary Patterson, aye; Director Dutton, aye.

Treasurer Miller moved to select Hilltop Securities as financial advisor for the proposed bond issuance: the American Indian Cultural Center and Museum (\$25,000,000.) and the Oklahoma Department of Tourism and Recreation offices (\$9,000,000.). Secretary Patterson seconded the motion. The motion passed and the following votes recorded:

Governor Fallin, aye; Lt. Governor Lamb, aye; Treasurer Miller, aye; Commissioner Kemp, aye; Secretary Patterson, aye; Director Dutton, recused.

- 4. Discussion and possible action to authorize OCIA staff, with the assistance of the Oklahoma State Bond Advisor, to prepare and distribute requests for proposals (“RFPs”) for services of disclosure counsel, and to appoint and authorize a committee for the purpose of making a recommendation for selection of financial advisors for each of the following proposed bond issuances, including the Oklahoma State Department of Health (\$58,555,000) for the State Health Laboratory; the American Indian Cultural Center and Museum (\$25,000,000); the Office of Juvenile Affairs (\$45,000,000); the Oklahoma Department of Tourism and Recreation offices (\$9,000,000). [Angela Pierce]**

The Governor had been informed that this item did not need to be heard at this point until further information is obtained.

No action taken.

5. Adjournment

There being no further business, Lt. Governor Lamb made the motion to adjourn. Treasurer Miller seconded the motion. Seeing no opposition, the meeting adjourned at 11:10 a.m.