

**Incentive Evaluation Commission
Meeting Minutes
Jan. 26, 2017
Oklahoma State Capitol
Rm. 419-C, 2:00 p.m.
Oklahoma City, Oklahoma**

A meeting notice was filed with the Secretary of State and an agenda posted in accordance with the Open Meeting Act.

MEMBERS PRESENT: Ron Brown, Layperson
Jim Denton, CPA, Auditor of Private Firm
Carlos Johnson, Certified Public Accountant
Dr. Cynthia Rogers, Economist
Lyle Roggow, President of the OK Professional Economic
Development Council
Denise Northrup, Ex Officio; Non-voting (OMES)
Secretary Snodgrass, Ex Officio; Non-voting (Dept. of Commerce)

MEMBERS ABSENT: Commissioner Cash, Ex Officio; Non-voting (Tax Commission)

STAFF/GUESTS: Beverly Hicks, OMES Recording Secretary
Randall Bauer, PFM
James Joseph, Bond Advisor
Jordan Perdue, State Bond Advisors Office
Mary Ann Roberts, OK Tax Commission
Andrew Messer, OST
Ryan Kilpatrick, FKG Consulting
Jon Chiappe, ODOC
Leslie Blair, ODOC
Jim Dunlap, American Airlines
Kalen Taylor, Senate staff
Cheryl Denney, McAfee & Taft Law Firm
Matt Richardson, GCI
Lundy Kiger, AES Shady Point
Mark Thomas, OK Press

1. Call to order and establish a quorum. [Lyle Roggow, chairman]

The meeting was called to order by Chairman Roggow at 2:00 p.m. A roll call was taken and a quorum was established. The Chairman was advised that notice of the meeting was given and an agenda posted in accordance with the Open Meeting Act.

2. Approval of minutes from Dec. 21, and Nov. 22, 29, of 2016, Commission meetings. [Lyle Roggow]

Dr. Rogers moved to approve the November 22 meeting minutes, as amended. Mr. Johnson seconded the motion; the motion passed and the following votes were recorded:

Mr. Brown, aye; Mr. Denton, aye; Mr. Johnson, aye; Dr. Rogers, aye; Mr. Roggow, aye.

Mr. Johnson moved to approve the November 29 meeting minutes. Mr. Brown seconded the motion; the motion passed and the following votes were recorded:

Mr. Brown, aye; Mr. Denton, aye; Mr. Johnson, aye; Dr. Rogers, aye; Mr. Roggow, aye.

Mr. Denton moved to approve the December 21 meeting minutes. Mr. Brown seconded the motion; the motion passed and the following votes were recorded:

Mr. Brown, aye; Mr. Denton, aye; Mr. Johnson, aye; Dr. Rogers, aye; Mr. Roggow, aye.

3. Sub-Committee Reports. [Lyle Roggow]

***Vendor Committee.* [Dr. Cynthia Rogers, Ron Brown]**

No updates.

***Scheduling Committee.* [Lyle Roggow, Carlos Johnson]**

Chairman Roggow reported that the Scheduling Committee's only discussions have been the grouping of similar incentives in years two and three. Specifically, the plan is to group the Opportunity Zone with the Quality Jobs Program in year two and the Enterprise Zone with the Investment Tax Credits in year three.

***Criteria Committee.* [Dr. Cynthia Rogers, Jim Denton]**

Dr. Rogers reported they provided some feedback to PFM on year two evaluation criteria at their last meeting.

4. Presentation and discussion of 2017 Incentives Evaluation Process by PFM Consultant Randall Bauer. [Lyle Roggow]

Mr. Bauer gave an overview of a proposed timeline developed by PFM for year two.

Year 2:

- Four year incentives schedule approved in December 2016.
- Incentives criteria for evaluation approved in December 2016.
- Contract signed on January 20, 2017.
- Data gathering/analysis/from February to July 2017.
- Reports prepared in August/September.
- Reports completed by October 1.

- Public hearing/feedback mid-November.
- Votes on evaluations end of November.
- Submission to State, December 15.

The report is posted in full detail on the IEC website. Located within the documents category, at the top of the page titled Timeline Comparison Visualization.

<http://iec.ok.gov/>

5. Announcements. [Lyle Roggow]

Chairman Roggow reported the next meeting will be April 27, 2017, at 2:00 p.m., in Room 419C.

6. Adjourn. [Lyle Roggow]

There being no further business, Mr. Brown made the motion to adjourn. Mr. Denton seconded the motion. Seeing no opposition, the meeting adjourned at 2:26 p.m.