

**OKLAHOMA CAPITOL IMPROVEMENT AUTHORITY**  
**Special Meeting Minutes**  
**August 22, 2016**  
**3:30 p.m.**  
**Governor's Large Conference Room**  
**State Capitol Building**  
**Oklahoma City, Oklahoma**

A meeting notice was filed with the Secretary of State and agenda posted in accordance with the Open Meeting Act.

**MEMBERS PRESENT:** Mary Fallin, Governor  
Todd Lamb, Lt. Governor  
Ken Miller, State Treasurer  
Preston Doerflinger, Director, OMES  
Thomas Kemp, Secretary-Member, Oklahoma Tax Commission  
Mike Patterson, Director, Oklahoma Dept. of Transportation

**MEMBERS ABSENT:** Dick Dutton, Director, Tourism and Recreation  
Ed Lake, Director, Department of Human Services

**GUESTS:** Tim Tuck, Office of Management and Enterprise Services  
Beverly Hicks, Office of Management and Enterprise Services  
Angela Pierce, Office of Management and Enterprise Services  
Kim Heaton, Attorney General's Office  
Jim Joseph, State Bond Advisor  
Jordan Perdue, State Bond Advisor's Office  
Keith Beall, Lieutenant Governor's Office  
Russell Hulin, ODOT  
David Floyd, Floyd Law Firm, P.C.  
Stuart England, Floyd Law Firm, P.C.  
Shawn Ashley, ECapitol

**1. Call to order and establish a quorum. [Chair]**

Governor Fallin called the meeting to order at 3:30 p.m. A roll call was taken and a quorum was established. The governor was advised that notice of the meeting had been given, and an agenda posted in accordance with the Open Meeting Act.

**2. Approval of the August 8, 2016, minutes. [Chair and Board]**

Lt. Governor Lamb moved to approve the August minutes. Secretary Doerflinger seconded the motion. The motion passed and the following votes were recorded:

Governor Fallin – aye; Lt. Governor Lamb – aye; Treasurer Miller – aye; Secretary Doerflinger – aye; Commissioner Kemp – aye; Director Patterson – aye.

**3. Discussion and possible action on a Resolution approving and authorizing the issuance of OCIA lease revenue bonds in an amount necessary to generate new proceeds of Two Hundred Million dollars (\$200,000,000) in one or more series on a tax-exempt or taxable basis (the “Bonds”) to construct, maintain and improve highways, pursuant to HR 3231, approved by the 2016 Legislature; approving the sale of the Bonds at negotiated sale; providing for a certificate of determination; specifying the terms and conditions of the Bonds; approving and authorizing new lease agreements as may be appropriate and necessary, or otherwise providing for the use of the projects that will be funded with the Bonds; and providing other terms and conditions in connection with the Bonds; approving and authorizing all documents relating to the Bonds including, but not limited to the Preliminary Official Statement, Official Statement, Continuing Disclosure Agreement, Bond Purchase Agreement and Federal Tax Certificate and authorizing payment of cost issuance; authorizing OCIA officers to execute all such documents in connection herewith; and authorizing OCIA officers, staff and service providers to take necessary actions to structure, issue and deliver the Bonds. [Angela Pierce & Jim Joseph]**

Ms. Pierce explained this is the next step in the process for the Department of Transportation bonds. She made known that the resolution was provided by the Floyd Law Firm.

Mr. Joseph made known this is a standard form of the resolution the Authority would adopt at this point in the process.

Treasurer Miller moved to approve the motion as presented; to finance the repair and construction of roads and bridges, pursuant to HB 3231; approving the sale of the Bonds at competitive sale. Director Patterson seconded the motion. The motion passed and the following votes were recorded:

Governor Fallin – aye; Lt. Governor Lamb – aye; Treasurer Miller – aye; Secretary Doerflinger – aye; Commissioner Kemp – aye; Director Patterson – aye.

**4. Discussion and possible action by the Authority on recommendation from the selection committee to select a paying agent for the proposed new money Oklahoma Department of Transportation, Oklahoma Historical Society, the Oklahoma Department of Tourism, and the Series 2008-A and Series 2008-B refunding lease revenue bond issues. [Angela Pierce & Jim Joseph]**

Ms. Pierce made known that the subcommittee had met and reviewed three bids received from Banc-First, UMB and Bank of Oklahoma for paying agent services. The subcommittee recommended the Bank of Oklahoma for all four of the upcoming bond issues.

1. Oklahoma Department of Transportation
2. Oklahoma Historical Society
3. Oklahoma Department of Tourism
4. Series 2008-A; 2008-B Refundings

Director Patterson moved to approve BOKF, N.A. as paying agent and registrar for the Authority's proposed new money and refunding issues, as presented. Secretary Doerflinger seconded the motion. The motion passed and the following votes were recorded:

Governor Fallin – aye; Lt. Governor Lamb – aye; Treasurer Miller – aye; Secretary Doerflinger – aye; Commissioner Kemp – aye; Director Patterson – aye.

## **5. Adjournment**

There being no further business, Lt. Governor Lamb made the motion to adjourn. Secretary Doerflinger seconded the motion. Seeing no opposition, the meeting adjourned at 3:39 p.m.