

OKLAHOMA CAPITOL IMPROVEMENT AUTHORITY
Special Meeting Minutes
August 8, 2016
2:30 p.m.
Governor's Large Conference Room
State Capitol Building
Oklahoma City, Oklahoma

A meeting notice was filed with the Secretary of State and agenda posted in accordance with the Open Meeting Act.

MEMBERS PRESENT: Mary Fallin, Governor
Todd Lamb, Lt. Governor
Ken Miller, State Treasurer
Preston Doerflinger, Director, OMES
Dick Dutton, Director, Tourism and Recreation
Ed Lake, Director, Department of Human Services

MEMBERS ABSENT: Thomas Kemp, Secretary-Member, Oklahoma Tax Commission
Mike Patterson, Director, Oklahoma Dept. of Transportation

GUESTS: Travis Monroe, Office of Management and Enterprise Services
Angela Pierce, Office of Management and Enterprise Services
Tim Tuck, Office of Management and Enterprise Services
Beverly Hicks, Office of Management and Enterprise Services
Jim Joseph, State Bond Advisor
Jordan Perdue, State Bond Advisor's Office
Jan Preslar, Attorney General's Office
Keith Beall, Lieutenant Governor's Office
Barbara Hoberock, Tulsa World
Shawn Ashley, ECapitol

1. Call to order and establish a quorum. [Chair]

Governor Fallin called the meeting to order at 2:30 p.m. A roll call was taken and a quorum was established. The governor was advised that notice of the meeting had been given, and an agenda posted in accordance with the Open Meeting Act.

2. Approval of the June 27, 2016, minutes. [Chair and Board]

Director Dutton made known to the recording secretary on agenda item 6, he voted aye and on agenda item 7, he abstained. The recording secretary concurred with Director Dutton.

Treasurer Miller moved to approve as amended the minutes of the meeting held June 27, 2016. Secretary Doerflinger seconded the motion. The motion passed and the following votes were recorded:

Governor Fallin – aye; Lt. Governor Lamb – aye; Treasurer Miller – aye; Secretary Doerflinger, aye; Director Lake – aye; Director Dutton – aye.

3. Discussion and possible action by the Authority on recommendations from the selection committee to designate underwriters, including senior managers and co-managers for the proposed refunding of the OCIA Series 2008A and 2008B lease revenue bond issue, the Historical Society (Museum of Popular Culture) lease revenue bond issue, and the Department of Transportation lease revenue bond issue. [Travis Monroe]

The selection committee that was appointed at the June 27, 2016 meeting to review bids for the financing teams for the proposed bond issues met on August 3, 2016 to discuss the underwriters and bond counsels and have selected the following for the different financing teams.

Lt. Governor Lamb moved to approve to select BOK Financial Securities as senior manager and Citi as co-manager for the refunding of the Authority's outstanding State Facilities Revenue bonds, Series 2008A & 2008B. Treasurer Miller seconded the motion. The motion passed and the following votes were recorded:

Governor Fallin – aye; Lt. Governor Lamb – aye; Treasurer Miller – aye; Secretary Doerflinger, aye; Director Lake – aye; Director Dutton – aye.

Treasurer Miller moved to approve to select BOK Financial Securities as senior manager and Stifel Public Finance and Wells Nelson & Associates as co-managers for the proposed \$25 million Historical Society Museum of Popular Culture bond issue. Secretary Doerflinger seconded the motion. The motion passed and the following votes were recorded:

Governor Fallin – aye; Lt. Governor Lamb – aye; Treasurer Miller – aye; Secretary Doerflinger, aye; Director Lake – aye; Director Dutton – aye.

Treasurer Miller moved to approve to select Wells Fargo Services as senior manager and BOK Financial Securities, Raymond James and Morgan Stanley as co-managers for the proposed \$200 million Oklahoma Department of Transportation bond issue. Secretary Doerflinger seconded the motion. The motion passed and the following votes were recorded:

Governor Fallin – aye; Lt. Governor Lamb – aye; Treasurer Miller – aye; Secretary Doerflinger, aye; Director Lake – aye; Director Dutton – aye.

4. Discussion and possible action by the Authority on recommendations from the selection committee to select a bond counsel of the refunding of OCIA Series 2008A and 2008B lease revenue bond issue, the Historical Society (Museum of Popular Culture) lease revenue bond issue and the Department of Transportation lease revenue bond issue. [Travis Monroe]

Secretary Doerflinger moved to approve to select the Floyd Law Firm as bond counsel for the OCIA proposed refunding of the State Facilities Revenue Bonds, Series 2008A & 2008B, the proposed \$25 million Historical Society (Museum of Popular Culture) bond issue and the proposed \$200 million Oklahoma Department of Transportation bond issue. Treasurer Miller seconded the motion. The motion passed and the following votes were recorded:

Governor Fallin – aye; Lt. Governor Lamb – aye; Treasurer Miller – aye; Secretary Doerflinger, aye; Director Lake – aye; Director Dutton – aye.

5. Adjournment

There being no further business, Lt. Governor Lamb made the motion to adjourn. Treasurer Miller seconded the motion. Seeing no opposition, the meeting adjourned at 2:44 p.m.