



STATE OF OKLAHOMA  
TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA

**FOR IMMEDIATE RELEASE**

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**TEACHERS' RETIREMENT SYSTEM NAMES TOM SPENCER EXECUTIVE  
DIRECTOR**

**OKLAHOMA CITY** – The Board of Trustees for the Oklahoma Teachers' Retirement System (OTRS) has selected Tom Spencer as its new Executive Director. Spencer, who holds a law degree from the University of Oklahoma, has served as the Executive Director of the Oklahoma Public Employees Retirement System since 2003 and has also served as Interim Executive Director of OTRS since April of 2014. "Given the critical nature of this position, the Board went through a very deliberate and exhaustive process to ensure that this position was filled by the most qualified candidate," said Board Executive Director Search Committee Chairman, Dr. Gary Trennepohl. According to Trennepohl, the Board was assisted in the nationwide search by Hudepohl & Associates, Columbus, Ohio, a highly regarded executive search firm specializing in public pension funds. Over 600 recruiting contacts were made, and 53 applications from individuals located in 20 states were considered.

"Although the board has been impressed from the beginning by leadership exhibited by Tom, we felt that going through this process was in the best interest of the System and our clients," said OTRS Board Chairman, Bill Peacher. "Given the exhaustive nature of the search,



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it is no surprise that we ultimately had four highly qualified candidates as finalists. Mr. Spencer was the clear choice.”

OTRS is the largest state pension system with \$14 billion in assets and over 157,000 active and retired members.

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