

STATE BOARD OF EQUALIZATION
PROPOSED FY-2006 REVENUE CERTIFICATION

18-Feb-05

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APPROPRIATION LIMITATION

Schedule 1

Section 23, paragraph 1 of Article X, Constitution of Oklahoma, provides for a limitation on appropriations, except for appropriations from the Constitutional Reserve Fund. Pursuant to said limitation, appropriations for the fiscal year ending June 30, 2006, shall not exceed the amount appropriated for the current fiscal year, 2005, plus 12 percent (12%) adjusted for inflation as measured at the close of the calendar year. The amounts appropriated from each fund by the Second Regular Session of the Forty Ninth Legislature and acted upon by the Governor was \$4,701,637,934. The limit on appropriations for the First Regular Session of the Fiftieth Legislature is \$5,439,607,024 for the fiscal year ending June 30, 2006.

FUND NAME	AMOUNT
FY-2005 General Revenue Fund	\$4,300,060,158
FY-2004 General Revenue Fund	1,115,335
FY-2003 General Revenue Fund	34,379,106
FY-2002 General Revenue Fund	23,741
FY-2005 Mineral Leasing Fund	1,900,000
FY-2003 Mineral Leasing Fund	220,057
FY-2005 Land Office Fund	4,747,954
FY-2003 Land Office Fund	11
FY-2005 Public Building Fund	1,291,145
FY-2003 Public Building Fund	285,488
Special Cash	152,088,712
FY-2005 OHSF Fund	1,587,165
FY-2003 OHSF Fund	268,102
FY-2005 CLEET Fund	2,493,824
FY-2003 CLEET Fund	354,142
FY-2005 State Transportation Fund	200,775,804
G.O. Bonds Fund Series A	45,900
G.O. Bonds Fund Series B	<u>1,290</u>
TOTAL	\$4,701,637,934

The appropriation growth limitation is calculated by multiplying the preceding years' total appropriation by the sum of 100% plus 12% adjusted for inflation [(100% plus 12%) times 103.3%(adjustment for inflation)]=115.70%

Total Appropriation FY-2005	\$4,701,637,934
Factor	<u>115.70%</u>
Limit on Appropriation FY-2006	<u><u>\$5,439,607,024</u></u>

FUNDS TO BE CERTIFIED

Schedule 2

The summation of the itemized estimates of revenue, Schedule 3, and the amounts available for appropriation are proposed as the amounts to be certified by the State Board of Equalization in accordance with Section 23, Article X, Constitution of Oklahoma. The amounts proposed as available for appropriation are calculated as 95 percent (95%) of the summation of the itemized estimate of revenue for the respective funds, except for appropriated federal funds which shall be certified for the full amount of the estimate.

<i>Column 1</i>	<i>Column 2</i>	<i>Column 3</i>
	100%	95%
	Proposed FY-2006 Estimates	
GENERAL REVENUE	\$5,107,781,694	\$4,852,392,610
C.L.E.E.T.	\$3,401,847	\$3,231,755
COMMISSIONERS OF THE LAND OFFICE	\$6,390,352	\$6,070,834
MINERAL LEASING	\$3,100,000	\$2,945,000
SPECIAL OCCUPATIONAL HEALTH & SAFETY	\$1,725,000	\$1,638,750
PUBLIC BUILDING	\$1,379,106	\$1,310,151
STATE TRANSPORTATION	\$210,119,938	\$199,613,941
OK EDUCATION LOTTERY TRUST FUND	<u>\$65,548,864</u>	<u>\$62,271,421</u>
TOTALS	\$5,399,446,801	\$5,129,474,462

ITEMIZED ESTIMATES OF REVENUE
Schedule 3

The itemized estimate of revenues displayed in this schedule for the General Revenue Fund and the Special Revenue Funds to be appropriated by the Legislature for the fiscal year ending June 30, 2006 (FY-2006) are the basis for the summation proposed for certification in Schedule 2. For informational purposes the FY-2006 estimates of revenues are compared to both the itemized estimates and the projections of revenues for the current fiscal year (FY-2005).

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7
FUND NAME	FY-2004 ACTUAL	FY-2005 ESTIMATE 27-Dec-04	FY-2005 PROJECTED 27-Dec-04	FY-2006 ESTIMATE 27-Dec-04	FY-2005 PROJECTED 18-Feb-05	Proposed FY-2006 ESTIMATE 18-Feb-05
GENERAL REVENUE						
Alcohol Beverage Tax	\$16,206,210	\$15,802,000	\$17,004,000	\$17,861,000	\$17,062,000	\$17,983,000
Mixed Beverage Receipts Tax	19,384,469	19,828,000	20,718,000	21,344,000	21,022,000	21,662,000
Beverage Tax	24,003,209	24,792,000	24,018,000	24,481,000	24,442,000	24,661,000
Cigarette Tax	35,755,493	34,579,906	36,783,907	43,576,937	36,783,907	47,276,937
Tobacco Products Tax	12,423,543	15,777,532	16,410,532	16,082,741	15,252,532	16,960,741
Franchise Tax	41,660,449	41,394,000	40,468,000	41,282,000	40,186,000	41,154,000
Gross Production Tax-Gas	443,689,240	353,788,000	553,070,484	528,291,881	549,104,224	527,316,836
Gross Production Tax-Oil	0	0	0	0	7,545,922	0
Income Tax-Individual	2,016,527,975	1,973,449,726	2,099,280,632	2,158,526,413	2,117,052,857	2,205,595,792
Income Tax-Corporate	105,260,706	105,613,201	134,014,388	141,659,530	143,655,750	144,854,480
Estate Tax	111,143,287	74,340,000	83,874,000	78,816,000	75,809,000	63,152,000
Insurance Premium Tax	0	55,616,000	53,856,000	56,320,000	53,856,000	56,320,000
Motor Vehicle Taxes	222,002,118	219,880,049	221,346,000	219,173,000	226,999,000	230,377,000
Sales Tax	1,287,361,801	1,326,125,856	1,333,102,977	1,373,353,608	1,339,116,227	1,391,199,605
Use Tax	83,649,437	88,382,131	93,991,154	99,619,264	98,566,578	105,612,498
Interest & Investments	25,649,105	33,775,609	33,800,000	38,500,000	39,000,000	58,200,000
Other (Schedule 4)	168,426,264	143,203,971	150,081,804	152,984,826	152,008,811	154,455,804
General Revenue Totals	\$4,613,143,307	\$4,526,347,981	\$4,911,819,876	\$5,011,872,201	\$4,957,462,807	\$5,106,781,694
Transfers & Lapses	22,431	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Revenue Comparison	\$4,613,165,738	\$4,527,347,981	\$4,912,819,876	\$5,012,872,201	\$4,958,462,807	\$5,107,781,694
One-Time Receipts	0	0	0	0	0	0
Total General Revenue	\$4,613,165,738	\$4,527,347,981	\$4,912,819,876	\$5,012,872,201	\$4,958,462,807	\$5,107,781,694
C.L.E.E.T.	\$2,764,184	\$2,625,078	\$3,249,030	\$3,401,847	\$3,235,851	\$3,401,847
COMM of LAND OFFICE	\$7,734,801	\$5,935,820	\$6,468,940	\$6,597,711	\$6,590,928	\$6,390,352
JUDICIAL*	\$31,211,503	\$0	\$0	\$0	\$0	\$0
MINERAL LEASING	\$3,552,594	\$2,000,000	\$3,300,000	\$3,100,000	\$3,300,000	\$3,100,000
SPECIAL OCCUPATIONAL HEALTH & SAFETY	\$1,796,126	\$1,670,700	\$1,855,267	\$1,725,000	\$1,855,267	\$1,725,000
PUBLIC BUILDING	\$1,443,102	\$1,359,100	\$1,402,100	\$1,379,100	\$1,432,106	\$1,379,106
STATE TRANSPORTATION	\$196,997,786	\$211,343,340	\$210,099,512	\$211,126,117	\$208,782,899	\$210,119,938
OK EDUCATION LOTTERY TRUST FUND	\$0	\$0	\$0	\$65,548,864	\$0	\$65,548,864
OK BOARD OF PRIVATE VOCATIONAL SCHOOLS FUND**	\$0	\$53,327	\$53,327	\$0	\$53,327	\$0
TOTAL	\$4,858,665,834	\$4,752,335,346	\$5,139,248,053	\$5,305,750,840	\$5,183,713,185	\$5,399,446,801
FEDERAL MONIES AVAILABLE FOR APPROPRIATION	\$0	\$117,340,221	\$117,340,221	\$0	\$117,340,221	\$0
GRAND TOTAL	\$4,858,665,834	\$4,869,675,567	\$5,256,588,274	\$5,305,750,840	\$5,301,053,406	\$5,399,446,801

*Note: The State Judicial Fund became a revolving fund effective July 1, 2004.

**Note: \$53,327 represents two months of certified revenue. Beginning August 26, 2004, the fund becomes a revolving fund.

**ITEMIZED ESTIMATES OF "OTHER" REVENUE
GENERAL REVENUE FUND
Schedule 4**

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7
	FY-2004 ACTUAL	FY-2005 ESTIMATE 27-Dec-04	FY-2005 PROJECTED 27-Dec-04	FY-2006 ESTIMATE 27-Dec-04	FY-2005 PROJECTED 18-Feb-05	Proposed FY-2006 ESTIMATE 18-Feb-05
OTC:						
Pari-Mutuel	\$2,821,900	\$2,205,174	\$2,513,537	\$2,513,537	\$2,513,537	\$2,513,537
Tribal Cigarette Compacts	10,579,504	11,277,000	10,193,000	11,159,000	10,975,500	11,969,000
Bingo Excise & Charity Games	5,355,845	4,463,000	5,356,000	5,356,000	4,715,000	4,168,000
Workers Comp Ins. Premium Tax	6,325,844	6,172,000	6,326,000	6,326,000	6,326,000	6,326,000
Petroleum Excise Tax	7,915,587	5,982,000	10,139,000	9,068,000	10,193,000	9,184,000
Other OTC	<u>27,740,907</u>	<u>26,605,000</u>	<u>28,378,000</u>	<u>30,027,000</u>	<u>28,505,000</u>	<u>30,364,000</u>
TOTAL OTC	\$60,739,587	\$56,704,174	\$62,905,537	\$64,449,537	\$63,228,037	\$64,524,537
COLLECTIONS BY OTHER AGENCIES						
ABLE	\$4,131,026	\$3,958,180	\$4,163,391	\$4,163,391	\$4,159,326	\$4,162,366
Attorney General (Tobacco)	342,804	281,745	40,540	35,000	40,540	37,500
Banking	1,050,000	0	0	0	0	0
Central Services	1,063,332	741,000	741,000	741,000	801,419	741,000
CLEET	625,853	688,812	645,380	651,431	645,103	651,431
Consumer Credit	1,186,000	1,150,131	1,250,000	1,250,000	1,250,000	1,250,000
DPS	20,219,912	19,925,390	18,893,068	19,053,668	20,111,468	20,381,578
Employees Benefit Council	4,071,533	6,008,831	2,141,807	2,141,807	2,132,396	2,132,396
Horseracing	415,332	273,062	359,693	359,693	430,936	430,936
Insurance Comm	31,527,655	21,579,950	26,343,310	30,309,040	26,344,850	30,039,580
Labor	734,885	764,200	820,800	820,800	828,250	828,250
LPG	193,380	0	0	0	0	0
Medical Licensure	220,169	220,000	210,000	200,000	210,000	200,000
Nursing Board	215,070	203,487	203,487	249,840	203,487	249,840
Sec of State	2,871,615	2,335,425	2,871,615	2,871,615	2,871,615	2,871,615
Securities Comm	11,225,716	10,844,188	10,763,723	10,756,977	11,114,578	11,006,488
Treasurer (Unclaimed Property)	12,225,000	12,500,000	12,500,000	10,000,000	12,500,000	10,000,000
OPM	4,486,076	4,600,396	5,021,473	4,631,027	4,920,984	4,698,287
OSF	232,905	500,000	206,979	300,000	215,822	250,000
Other	10,648,414 *	(75,000)	0	0	0	0
TOTAL MISC	\$107,686,677	\$86,499,797	\$87,176,267	\$88,535,289	\$88,780,774	\$89,931,267
GRAND OTHER	<u>\$168,426,264</u>	<u>\$143,203,971</u>	<u>\$150,081,804</u>	<u>\$152,984,826</u>	<u>\$152,008,811</u>	<u>\$154,455,804</u>

*During Session 2003, HB1250 transferred revenue from the Building Bonds Sinking Fund to the FY-2004 General Revenue Fund in the amount of \$10,476,085.47.

COMPARISON OF REVENUE ESTIMATES
FY-2005 ESTIMATE: LAW CHANGES vs. FY-2006 FINAL ESTIMATE
Schedule 5

Column 1	Column 2	Column 3	Column 4	Column 5
	FY-2005 ESTIMATE	Proposed FY-2006 ESTIMATE	INCREASE OR (DECREASE)	PERCENT CHANGE
	27-Dec-04	18-Feb-05		
GENERAL REVENUE FUND				
Alcohol Beverage Tax	\$15,802,000	\$17,983,000	\$2,181,000	13.8%
Mixed Beverage Receipts Tax	19,828,000	21,662,000	1,834,000	9.2%
Beverage Tax	24,792,000	24,661,000	(131,000)	-0.5%
Cigarette Tax	34,579,906	47,276,937	12,697,031	36.7%
Tobacco Products Tax	15,777,532	16,960,741	1,183,210	7.5%
Franchise Tax	41,394,000	41,154,000	(240,000)	-0.6%
Gross Production Tax-Gas	353,788,000	527,316,836	173,528,836	49.0%
Gross Production Tax-Oil	0	0	0	0.0%
Income Tax-Individual	1,973,449,726	2,205,595,792	232,146,066	11.8%
Income Tax-Corporate	105,613,201	144,854,480	39,241,280	37.2%
Estate Tax	74,340,000	63,152,000	(11,188,000)	-15.0%
Insurance Premium Tax	55,616,000	56,320,000	704,000	1.3%
Motor Vehicle Taxes	219,880,049	230,377,000	10,496,951	4.8%
Sales Tax	1,326,125,856	1,391,199,605	65,073,749	4.9%
Use Tax	88,382,131	105,612,498	17,230,367	19.5%
Interest & Investments	33,775,609	58,200,000	24,424,391	72.3%
Other (Schedule 4)	143,203,971	154,455,804	11,251,833	7.9%
	<u>\$4,526,347,981</u>	<u>\$5,106,781,694</u>	<u>\$580,433,714</u>	<u>12.8%</u>
General Revenue Totals	\$4,526,347,981	\$5,106,781,694	\$580,433,714	12.8%
Transfers & Lapses	1,000,000	1,000,000	0	0.0%
	<u>\$4,527,347,981</u>	<u>\$5,107,781,694</u>	<u>\$580,433,714</u>	<u>12.8%</u>
Revenue Comparison	\$4,527,347,981	\$5,107,781,694	\$580,433,714	12.8%
One-Time Receipts	0	0	0	0.0%
	<u>\$4,527,347,981</u>	<u>\$5,107,781,694</u>	<u>\$580,433,714</u>	<u>12.8%</u>
Total General Revenue	\$4,527,347,981	\$5,107,781,694	\$580,433,714	12.8%
C.L.E.E.T.	\$2,625,078	\$3,401,847	\$776,769	29.6%
COMM of LAND OFFICE	\$5,935,820	\$6,390,352	\$454,532	7.7%
JUDICIAL*	\$0	\$0	\$0	0.0%
MINERAL LEASING	\$2,000,000	\$3,100,000	\$1,100,000	55.0%
SPECIAL OCCUPATIONAL HEALTH & SAFETY	\$1,670,700	\$1,725,000	\$54,300	3.3%
PUBLIC BUILDING	\$1,359,100	\$1,379,106	\$20,006	1.5%
STATE TRANSPORTATION	\$211,343,340	\$210,119,938	(\$1,223,402)	-0.6%
OK EDUCATION LOTTERY TRUST FUND	\$0	\$65,548,864	\$65,548,864	0.0%
OK BOARD OF PRIVATE VOCATIONAL SCHOOLS FUND**	\$53,327	\$0	(\$53,327)	-100.0%
	<u>\$4,752,335,346</u>	<u>\$5,399,446,801</u>	<u>\$647,111,456</u>	<u>13.6%</u>
TOTAL	\$4,752,335,346	\$5,399,446,801	\$647,111,456	13.6%
FEDERAL MONIES AVAILABLE FOR APPROPRIATION	\$117,340,221	\$0	(\$117,340,221)	-100.0%
	<u>\$117,340,221</u>	<u>\$0</u>	<u>(\$117,340,221)</u>	<u>-100.0%</u>
GRAND TOTAL	\$4,869,675,567	\$5,399,446,801	\$529,771,235	10.9%

*Note: The State Judicial Fund became a revolving fund effective July 1, 2004.

**Note: \$53,327 represents two months of certified revenue. Beginning August 26, 2004, the fund becomes a revolving fund.

COMPARISON OF REVENUE ESTIMATES
FY-2005 FINAL PROJECTION vs. FY-2006 FINAL ESTIMATE
Schedule 6

Column 1	Column 2	Column 3	Column 4	Column 5
	FY-2005 PROJECTED	Proposed FY-2006 ESTIMATE	INCREASE OR (DECREASE)	PERCENT CHANGE
	18-Feb-05	18-Feb-05		
GENERAL REVENUE FUND				
Alcohol Beverage Tax	\$17,062,000	\$17,983,000	\$921,000	5.4%
Mixed Beverage Receipts Tax	21,022,000	21,662,000	640,000	3.0%
Beverage Tax	24,442,000	24,661,000	219,000	0.9%
Cigarette Tax	36,783,907	47,276,937	10,493,031	28.5%
Tobacco Products Tax	15,252,532	16,960,741	1,708,210	11.2%
Franchise Tax	40,186,000	41,154,000	968,000	2.4%
Gross Production Tax-Gas	549,104,224	527,316,836	(21,787,388)	-4.0%
Gross Production Tax-Oil	7,545,922	0	(7,545,922)	-100.0%
Income Tax-Individual	2,117,052,857	2,205,595,792	88,542,935	4.2%
Income Tax-Corporate	143,655,750	144,854,480	1,198,730	0.8%
Estate Tax	75,809,000	63,152,000	(12,657,000)	-16.7%
Insurance Premium Tax	53,856,000	56,320,000	2,464,000	4.6%
Motor Vehicle Taxes	226,999,000	230,377,000	3,378,000	1.5%
Sales Tax	1,339,116,227	1,391,199,605	52,083,379	3.9%
Use Tax	98,566,578	105,612,498	7,045,920	7.1%
Interest & Investments	39,000,000	58,200,000	19,200,000	49.2%
Other (Schedule 4)	152,008,811	154,455,804	2,446,993	1.6%
General Revenue Totals	\$4,957,462,807	\$5,106,781,694	\$149,318,887	3.0%
Transfers & Lapses	1,000,000	1,000,000	0	0.0%
Revenue Comparison	\$4,958,462,807	\$5,107,781,694	\$149,318,887	3.0%
One-Time Receipts	0	0	0	0.0%
Total General Revenue	\$4,958,462,807	\$5,107,781,694	\$149,318,887	3.0%
C.L.E.E.T.	\$3,235,851	\$3,401,847	\$165,997	5.1%
COMM of LAND OFFICE	\$6,590,928	\$6,390,352	(\$200,576)	-3.0%
JUDICIAL*	\$0	\$0	\$0	0.0%
MINERAL LEASING	\$3,300,000	\$3,100,000	(\$200,000)	-6.1%
SPECIAL OCCUPATIONAL HEALTH & SAFETY	\$1,855,267	\$1,725,000	(\$130,267)	-7.0%
PUBLIC BUILDING	\$1,432,106	\$1,379,106	(\$53,000)	-3.7%
STATE TRANSPORTATION	\$208,782,899	\$210,119,938	\$1,337,039	0.6%
OK EDUCATION LOTTERY TRUST FUND	\$0	\$65,548,864	\$65,548,864	0.0%
OK BOARD OF PRIVATE VOCATIONAL SCHOOLS FUND**	\$53,327	\$0	(\$53,327)	-100.0%
TOTAL	\$5,183,713,185	\$5,399,446,801	\$215,733,617	4.2%
FEDERAL MONIES AVAILABLE FOR APPROPRIATION	\$117,340,221	\$0	(\$117,340,221)	-100.0%
GRAND TOTAL	\$5,301,053,406	\$5,399,446,801	\$98,393,396	1.9%

*Note: The State Judicial Fund became a revolving fund effective July 1, 2004.

**Note: \$53,327 represents two months of certified revenue. Beginning August 26, 2004, the fund becomes a revolving fund.

COMPARISON OF REVENUE ESTIMATES
FY-2005 ESTIMATE: LAW CHANGES vs. FY-2005 FINAL PROJECTION
Schedule 7

Column 1	Column 2	Column 3	Column 4	Column 5
	FY-2005 ESTIMATE	FY-2005 PROJECTED	INCREASE OR (DECREASE)	PERCENT CHANGE
	27-Dec-04	18-Feb-05		
GENERAL REVENUE FUND				
Alcohol Beverage Tax	\$15,802,000	\$17,062,000	\$1,260,000	8.0%
Mixed Beverage Receipts Tax	19,828,000	21,022,000	1,194,000	6.0%
Beverage Tax	24,792,000	24,442,000	(350,000)	-1.4%
Cigarette Tax	34,579,906	36,783,907	2,204,000	6.4%
Tobacco Products Tax	15,777,532	15,252,532	(525,000)	-3.3%
Franchise Tax	41,394,000	40,186,000	(1,208,000)	-2.9%
Gross Production Tax-Gas	353,788,000	549,104,224	195,316,224	55.2%
Gross Production Tax-Oil	0	7,545,922	7,545,922	0.0%
Income Tax-Individual	1,973,449,726	2,117,052,857	143,603,131	7.3%
Income Tax-Corporate	105,613,201	143,655,750	38,042,550	36.0%
Estate Tax	74,340,000	75,809,000	1,469,000	2.0%
Insurance Premium Tax	55,616,000	53,856,000	(1,760,000)	-3.2%
Motor Vehicle Taxes	219,880,049	226,999,000	7,118,951	3.2%
Sales Tax	1,326,125,856	1,339,116,227	12,990,371	1.0%
Use Tax	88,382,131	98,566,578	10,184,447	11.5%
Interest & Investments	33,775,609	39,000,000	5,224,391	15.5%
Other (Schedule 4)	143,203,971	152,008,811	8,804,840	6.1%
General Revenue Totals	\$4,526,347,981	\$4,957,462,807	\$431,114,827	9.5%
Transfers & Lapses	1,000,000	1,000,000	0	0.0%
Revenue Comparison	\$4,527,347,981	\$4,958,462,807	\$431,114,827	9.5%
One-Time Receipts	0	0	0	0.0%
Total General Revenue	\$4,527,347,981	\$4,958,462,807	\$431,114,827	9.5%
C.L.E.E.T.	\$2,625,078	\$3,235,851	\$610,773	23.3%
COMM of LAND OFFICE	\$5,935,820	\$6,590,928	\$655,108	11.0%
JUDICIAL*	\$0	\$0	\$0	0.0%
MINERAL LEASING	\$2,000,000	\$3,300,000	\$1,300,000	65.0%
SPECIAL OCCUPATIONAL HEALTH & SAFETY	\$1,670,700	\$1,855,267	\$184,567	11.0%
PUBLIC BUILDING	\$1,359,100	\$1,432,106	\$73,006	5.4%
STATE TRANSPORTATION	\$211,343,340	\$208,782,899	(\$2,560,441)	-1.2%
OK EDUCATION LOTTERY TRUST FUND	\$0	\$0	\$0	0.0%
OK BOARD OF PRIVATE VOCATIONAL SCHOOLS FUND**	\$53,327	\$53,327	\$0	0.0%
TOTAL	\$4,752,335,346	\$5,183,713,185	\$431,377,839	9.1%
FEDERAL MONIES AVAILABLE FOR APPROPRIATION	\$117,340,221	\$117,340,221	\$0	0.0%
GRAND TOTAL	\$4,869,675,567	\$5,301,053,406	\$431,377,839	8.9%

*Note: The State Judicial Fund became a revolving fund effective July 1, 2004.

**Note: \$53,327 represents two months of certified revenue. Beginning August 26, 2004, the fund becomes a revolving fund.

COMPARISON OF REVENUE ESTIMATES
FY-2005 INITIAL PROJECTION vs. FY-2005 FINAL PROJECTION
Schedule 8

Column 1	Column 2	Column 3	Column 4	Column 5
	FY-2005 PROJECTED	FY-2005 PROJECTED	INCREASE OR (DECREASE)	PERCENT CHANGE
	27-Dec-04	18-Feb-05		
GENERAL REVENUE FUND				
Alcohol Beverage Tax	\$17,004,000	\$17,062,000	\$58,000	0.3%
Mixed Beverage Receipts Tax	20,718,000	21,022,000	304,000	1.5%
Beverage Tax	24,018,000	24,442,000	424,000	1.8%
Cigarette Tax	36,783,907	36,783,907	0	0.0%
Tobacco Products Tax	16,410,532	15,252,532	(1,158,000)	-7.1%
Franchise Tax	40,468,000	40,186,000	(282,000)	-0.7%
Gross Production Tax-Gas	553,070,484	549,104,224	(3,966,260)	-0.7%
Gross Production Tax-Oil	0	7,545,922	7,545,922	0.0%
Income Tax-Individual	2,099,280,632	2,117,052,857	17,772,226	0.8%
Income Tax-Corporate	134,014,388	143,655,750	9,641,363	7.2%
Estate Tax	83,874,000	75,809,000	(8,065,000)	-9.6%
Insurance Premium Tax	53,856,000	53,856,000	0	0.0%
Motor Vehicle Taxes	221,346,000	226,999,000	5,653,000	2.6%
Sales Tax	1,333,102,977	1,339,116,227	6,013,250	0.5%
Use Tax	93,991,154	98,566,578	4,575,424	4.9%
Interest & Investments	33,800,000	39,000,000	5,200,000	15.4%
Other (Schedule 4)	150,081,804	152,008,811	1,927,007	1.3%
General Revenue Totals	\$4,911,819,876	\$4,957,462,807	\$45,642,931	0.9%
Transfers & Lapses	1,000,000	1,000,000	0	0.0%
Revenue Comparison	\$4,912,819,876	\$4,958,462,807	\$45,642,931	0.9%
One-Time Receipts	0	0	0	0.0%
Total General Revenue	\$4,912,819,876	\$4,958,462,807	\$45,642,931	0.9%
C.L.E.E.T.	\$3,249,030	\$3,235,851	(\$13,180)	-0.4%
COMM of LAND OFFICE	\$6,468,940	\$6,590,928	\$121,988	1.9%
JUDICIAL*	\$0	\$0	\$0	0.0%
MINERAL LEASING	\$3,300,000	\$3,300,000	\$0	0.0%
SPECIAL OCCUPATIONAL HEALTH & SAFETY	\$1,855,267	\$1,855,267	\$0	0.0%
PUBLIC BUILDING	\$1,402,100	\$1,432,106	\$30,006	2.1%
STATE TRANSPORTATION	\$210,099,512	\$208,782,899	(\$1,316,613)	-0.6%
OK EDUCATION LOTTERY TRUST FUND	\$0	\$0	\$0	0.0%
OK BOARD OF PRIVATE VOCATIONAL SCHOOLS FUND**	\$53,327	\$53,327	\$0	0.0%
TOTAL	\$5,139,248,053	\$5,183,713,185	\$44,465,132	0.9%
FEDERAL MONIES AVAILABLE FOR APPROPRIATION	\$117,340,221	\$117,340,221	\$0	0.0%
GRAND TOTAL	\$5,256,588,274	\$5,301,053,406	\$44,465,132	0.8%

*Note: The State Judicial Fund became a revolving fund effective July 1, 2004.

**Note: \$53,327 represents two months of certified revenue. Beginning August 26, 2004, the fund becomes a revolving fund.

COMPARISON OF REVENUE ESTIMATES
FY-2006 INITIAL ESTIMATE vs. FY-2006 FINAL ESTIMATE
Schedule 9

Column 1	Column 2	Column 3	Column 4	Column 5
	FY-2006 ESTIMATE	Proposed FY-2006 ESTIMATE	INCREASE OR (DECREASE)	PERCENT CHANGE
	27-Dec-04	18-Feb-05		
GENERAL REVENUE FUND				
Alcohol Beverage Tax	\$17,861,000	\$17,983,000	\$122,000	0.7%
Mixed Beverage Receipts Tax	21,344,000	21,662,000	318,000	1.5%
Beverage Tax	24,481,000	24,661,000	180,000	0.7%
Cigarette Tax	43,576,937	47,276,937	3,700,000	8.5%
Tobacco Products Tax	16,082,741	16,960,741	878,000	5.5%
Franchise Tax	41,282,000	41,154,000	(128,000)	-0.3%
Gross Production Tax-Gas	528,291,881	527,316,836	(975,045)	-0.2%
Gross Production Tax-Oil	0	0	0	0.0%
Income Tax-Individual	2,158,526,413	2,205,595,792	47,069,379	2.2%
Income Tax-Corporate	141,659,530	144,854,480	3,194,950	2.3%
Estate Tax	78,816,000	63,152,000	(15,664,000)	-19.9%
Insurance Premium Tax	56,320,000	56,320,000	0	0.0%
Motor Vehicle Taxes	219,173,000	230,377,000	11,204,000	5.1%
Sales Tax	1,373,353,608	1,391,199,605	17,845,997	1.3%
Use Tax	99,619,264	105,612,498	5,993,234	6.0%
Interest & Investments	38,500,000	58,200,000	19,700,000	51.2%
Other (Schedule 4)	152,984,826	154,455,804	1,470,978	1.0%
General Revenue Totals	\$5,011,872,201	\$5,106,781,694	\$94,909,493	1.9%
Transfers & Lapses	1,000,000	1,000,000	0	0.0%
Revenue Comparison One-Time Receipts	\$5,012,872,201 0	\$5,107,781,694 0	\$94,909,493 0	1.9% 0.0%
Total General Revenue	\$5,012,872,201	\$5,107,781,694	\$94,909,493	1.9%
C.L.E.E.T.	\$3,401,847	\$3,401,847	\$0	0.0%
COMM of LAND OFFICE	\$6,597,711	\$6,390,352	(\$207,359)	-3.1%
JUDICIAL*	\$0	\$0	\$0	0.0%
MINERAL LEASING	\$3,100,000	\$3,100,000	\$0	0.0%
SPECIAL OCCUPATIONAL HEALTH & SAFETY	\$1,725,000	\$1,725,000	\$0	0.0%
PUBLIC BUILDING	\$1,379,100	\$1,379,106	\$6	0.0%
STATE TRANSPORTATION	\$211,126,117	\$210,119,938	(\$1,006,179)	-0.5%
OK EDUCATION LOTTERY TRUST FUND	\$65,548,864	\$65,548,864	\$0	0.0%
OK BOARD OF PRIVATE VOCATIONAL SCHOOLS FUND**	\$0	\$0	\$0	0.0%
TOTAL	\$5,305,750,840	\$5,399,446,801	\$93,695,961	1.8%
FEDERAL MONIES AVAILABLE FOR APPROPRIATION	\$0	\$0	\$0	0.0%
GRAND TOTAL	\$5,305,750,840	\$5,399,446,801	\$93,695,961	1.8%

*Note: The State Judicial Fund became a revolving fund effective July 1, 2004.

**Note: \$53,327 represents two months of certified revenue. Beginning August 26, 2004, the fund becomes a revolving fund.

EDUCATION REFORM ACT - HB 1017

Schedule 10

SB 826 of the Second Regular Session of the Forty-fifth Legislature amended Section 41.29a of Title 62 to require that the Office of Accountability to account for and report monthly revenues which accrue to the Education Reform Revolving Fund. The Education Reform Revolving Fund on June 1, 1996 began receiving revenue attributable to the revenue provisions of HB 1017 rather than these revenues first being apportioned to the General Revenue Fund.

CALCULATIONS

EDUCATION REFORM ACT

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6
SOURCE	FY-2005 ESTIMATE 27-Dec-04	FY-2005 PROJECTED 27-Dec-04	FY-2006 ESTIMATE 27-Dec-04	FY-2005 PROJECTED 18-Feb-05	Proposed FY-2006 ESTIMATE 18-Feb-05
Income Tax-Individual	\$189,374,879	\$201,449,781	\$207,732,637	\$203,155,228	\$212,262,508
Income Tax-Corporate	22,128,480	28,079,205	29,775,570	30,099,300	30,447,120
Sales Tax	160,995,356	161,842,398	167,215,992	162,572,423	169,388,875
Use Tax	11,533,069	12,264,996	13,037,696	12,862,047	13,822,062
Cigarette Tax	1,462,848	1,462,848	2,925,697	1,462,848	2,925,697
Tobacco Products Tax	137,696	137,696	330,455	137,696	330,455
Tribal Gaming	6,518,875	6,518,875	46,518,313	6,518,875	46,518,313
Special License Plates	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL - 100% OF ESTIMATE	\$392,151,204	\$411,755,800	\$467,536,359	\$416,808,418	\$475,695,028
Increase FY-2006 proposed estimate over FY-2005 estimate					\$83,543,824

**COMPARISON OF AUTHORIZED EXPENDITURES 2004 SESSION TO
PROPOSED EXPENDITURE AUTHORITY 2005 SESSION
Appendix A-1**

Column 1	Column 2	Column 3	Column 4	Column 5
	AUTHORIZED EXPENDITURES 2004 SESSION	PROPOSED EXPENDITURE AUTHORITY 2005 SESSION 18-Feb-05	INCREASE OR (DECREASE)	PERCENT CHANGE
NON-RESTRICTED FUNDS				
GENERAL REVENUE FUND				
Certified	\$4,300,060,158	\$4,852,392,610	\$552,332,452	12.8%
Prior Year Certified	1,115,335	920,424	(194,911)	-17.5%
Cash	<u>34,402,847</u>	<u>66,924,323</u>	<u>32,521,476</u>	<u>94.5%</u>
TOTAL	\$4,335,578,340	\$4,920,237,357	\$584,659,017	13.5%
C.L.E.E.T. FUND				
Certified	\$2,493,824	\$3,231,755	\$737,931	29.6%
Cash	<u>354,142</u>	<u>319,246</u>	<u>(34,896)</u>	<u>-9.9%</u>
TOTAL	\$2,847,966	\$3,551,001	\$703,035	24.7%
MINERAL LEASING FUND				
Certified	\$1,900,000	\$2,945,000	\$1,045,000	55.0%
Cash	<u>220,057</u>	<u>2,222,594</u>	<u>2,002,537</u>	<u>910.0%</u>
TOTAL	\$2,120,057	\$5,167,594	\$3,047,537	143.7%
OHSA FUND				
Certified	\$1,587,165	\$1,638,750	\$51,585	3.3%
Cash	<u>268,102</u>	<u>293,230</u>	<u>25,128</u>	<u>9.4%</u>
TOTAL	\$1,855,267	\$1,931,980	\$76,713	4.1%
PUBLIC BUILDING FUND				
Certified	\$1,291,145	\$1,310,151	\$19,006	1.5%
Cash	<u>285,488</u>	<u>570,494</u>	<u>285,006</u>	<u>99.8%</u>
TOTAL	\$1,576,633	\$1,880,645	\$304,012	19.3%
SPECIAL CASH FUND				
Cash*	<u>\$152,088,712</u>	<u>\$387,608</u>	<u>(\$151,701,104)</u>	<u>-99.7%</u>
	\$152,088,712	\$387,608	(\$151,701,104)	-99.7%
BOND FUND - SERIES A	\$45,900	\$3,560	(\$42,340)	-92.2%
BOND FUND - SERIES B	<u>1,290</u>	<u>4,686</u>	<u>3,396</u>	<u>263.2%</u>
TOTAL	\$47,190	\$8,246	(\$38,944)	-82.5%
FEDERAL MONIES AVAILABLE FOR APPROPRIATION	<u>\$117,340,221</u>	<u>\$0</u>	<u>(\$117,340,221)</u>	<u>-100.0%</u>
	\$117,340,221	\$0	(\$117,340,221)	-100.0%
SUBTOTAL NON-RESTRICTED FUNDS	<u>\$4,613,454,386</u>	<u>\$4,933,164,432</u>	<u>\$319,710,046</u>	<u>6.9%</u>

**COMPARISON OF AUTHORIZED EXPENDITURES 2004 SESSION TO
PROPOSED EXPENDITURE AUTHORITY 2005 SESSION
Appendix A-1 (Continued)**

Column 1	Column 2	Column 3	Column 4	Column 5
	AUTHORIZED EXPENDITURES 2004 SESSION	PROPOSED EXPENDITURE AUTHORITY 2005 SESSION 18-Feb-05	INCREASE OR (DECREASE)	PERCENT CHANGE
RESTRICTED FUNDS				
COMMISSION OF THE LAND OFFICE FUND				
Certified	\$4,747,954	\$6,070,834	\$1,322,880	27.9%
Prior Year Certified	0	891,075	891,075	0.0%
Cash	<u>11</u>	<u>0</u>	<u>(11)</u>	<u>-100.0%</u>
TOTAL	\$4,747,965	\$6,961,909	\$2,213,944	46.6%
STATE TRANSPORTATION FUND				
Certified	\$200,775,804	\$199,613,941	(\$1,161,863)	-0.6%
Prior Year Certified	0	369	369	0.0%
Cash	<u>0</u>	<u>4,812,399</u>	<u>4,812,399</u>	<u>0.0%</u>
TOTAL	\$200,775,804	\$204,426,709	\$3,650,905	1.8%
OK EDUCATION LOTTERY TRUST FUND	\$0	\$62,271,421	\$62,271,421	0.0%
SUBTOTAL RESTRICTED FUNDS	<u>\$205,523,769</u>	<u>\$273,660,039</u>	<u>\$68,136,270</u>	<u>33.2%</u>
TOTAL-RESTRICTED & NON-RESTRICTED	<u>\$4,818,978,155</u>	<u>\$5,206,824,470</u>	<u>\$387,846,315</u>	<u>8.0%</u>
COMMON ED. TECH FUND				
Revolving Fund Estimate	\$34,032,209	\$41,488,392	\$7,456,183	21.9%
OK. STUDENT AID FUND				
Revolving Fund Estimate	\$34,032,209	\$41,488,392	\$7,456,183	21.9%
HIGHER ED. CAPITAL FUND				
Revolving Fund Estimate	\$34,032,209	\$41,488,392	\$7,456,183	21.9%
1017 FUND				
Revolving Fund Estimate	\$416,260,946	\$475,695,028	\$59,434,082	14.3%
TOBACCO SETTLEMENT FUND				
Revolving Fund Estimate	\$16,408,305	\$13,304,491	(\$3,103,814)	-18.9%
STATE JUDICIAL REVOLVING FUND				
Revolving Fund Estimate	\$36,944,640	\$46,337,931	\$9,393,291	25.4%
TOTAL	<u>\$5,390,688,673</u>	<u>\$5,866,627,098</u>	<u>\$475,938,425</u>	<u>8.8%</u>

*Note: \$138,694,773 was transferred from the Cash Flow Reserve Fund to Special Cash.

**COMPARISON OF EXPENDITURE AUTHORITY 2005 SESSION (27-Dec-2004) TO
PROPOSED EXPENDITURE AUTHORITY 2005 SESSION
Appendix A-2**

Column 1	Column 2	Column 3	Column 4	Column 5
	EXPENDITURE AUTHORITY 2005 SESSION 27-Dec-04	PROPOSED EXPENDITURE AUTHORITY 2005 SESSION 18-Feb-05	INCREASE OR (DECREASE)	PERCENT CHANGE
NON-RESTRICTED FUNDS				
GENERAL REVENUE FUND				
Certified	\$4,762,228,591	\$4,852,392,610	\$90,164,019	1.9%
Prior Year Certified	920,424	920,424	0	0.0%
Cash	<u>66,924,323</u>	<u>66,924,323</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$4,830,073,338	\$4,920,237,357	\$90,164,019	1.9%
C.L.E.E.T. FUND				
Certified	\$3,231,755	\$3,231,755	\$0	0.0%
Cash	<u>319,246</u>	<u>319,246</u>	<u>(0)</u>	<u>0.0%</u>
TOTAL	\$3,551,001	\$3,551,001	(\$0)	0.0%
MINERAL LEASING FUND				
Certified	\$2,945,000	\$2,945,000	\$0	0.0%
Cash	<u>2,222,594</u>	<u>2,222,594</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$5,167,594	\$5,167,594	\$0	0.0%
OHSA FUND				
Certified	\$1,638,750	\$1,638,750	\$0	0.0%
Cash	<u>293,230</u>	<u>293,230</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$1,931,980	\$1,931,980	\$0	0.0%
PUBLIC BUILDING FUND				
Certified	\$1,310,145	\$1,310,151	\$6	0.0%
Cash	<u>570,491</u>	<u>570,494</u>	<u>3</u>	<u>0.0%</u>
TOTAL	\$1,880,636	\$1,880,645	\$9	0.0%
SPECIAL CASH FUND				
Cash	<u>\$387,608</u>	<u>\$387,608</u>	<u>\$0</u>	<u>0.0%</u>
	\$387,608	\$387,608	\$0	0.0%
BOND FUND - SERIES A	\$3,560	\$3,560	\$0	0.0%
BOND FUND - SERIES B	<u>4,686</u>	<u>4,686</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$8,246	\$8,246	\$0	0.0%
FEDERAL MONIES AVAILABLE FOR APPROPRIATION	<u>\$0</u> \$0	<u>\$0</u> \$0	<u>\$0</u> \$0	<u>0.0%</u> 0.0%
SUBTOTAL NON-RESTRICTED FUNDS	<u>\$4,843,000,404</u>	<u>\$4,933,164,432</u>	<u>\$90,164,028</u>	<u>1.9%</u>

**COMPARISON OF EXPENDITURE AUTHORITY 2005 SESSION (27-Dec-2004) TO
PROPOSED EXPENDITURE AUTHORITY 2005 SESSION
Appendix A-2 (Continued)**

Column 1	Column 2	Column 3	Column 4	Column 5
	EXPENDITURE AUTHORITY 2005 SESSION 27-Dec-04	PROPOSED EXPENDITURE AUTHORITY 2005 SESSION 18-Feb-05	INCREASE OR (DECREASE)	PERCENT CHANGE
RESTRICTED FUNDS				
COMMISSION OF THE LAND OFFICE FUND				
Certified	\$6,267,825	\$6,070,834	(\$196,991)	-3.1%
Prior Year Certified	891,075	891,075	0	0.0%
Cash	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$7,158,900	\$6,961,909	(\$196,991)	-2.8%
STATE TRANSPORTATION FUND				
Certified	\$200,569,811	\$199,613,941	(\$955,870)	-0.5%
Prior Year Certified	369	369	0	0.0%
Cash	<u>4,812,398</u>	<u>4,812,399</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$205,382,578	\$204,426,709	(\$955,870)	-0.5%
OK EDUCATION LOTTERY TRUST FUND	\$62,271,421	\$62,271,421	\$0	0.0%
SUBTOTAL RESTRICTED FUNDS	<u>\$274,812,899</u>	<u>\$273,660,039</u>	<u>(\$1,152,861)</u>	<u>-0.4%</u>
TOTAL-RESTRICTED & NON-RESTRICTED	<u>\$5,117,813,303</u>	<u>\$5,206,824,470</u>	<u>\$89,011,167</u>	<u>1.7%</u>
COMMON ED. TECH FUND				
Revolving Fund Estimate	\$38,610,132	\$41,488,392	\$2,878,260	7.5%
OK. TUITION SCHOLARSHIP FUND				
Revolving Fund Estimate	\$38,610,132	\$41,488,392	\$2,878,260	7.5%
HIGHER ED. CAPITAL FUND				
Revolving Fund Estimate	\$38,610,132	\$41,488,392	\$2,878,260	7.5%
1017 FUND				
Revolving Fund Estimate	\$467,536,359	\$475,695,028	\$8,158,670	1.7%
TOBACCO SETTLEMENT FUND				
Revolving Fund Estimate	\$13,304,491	\$13,304,491	\$0	0.0%
STATE JUDICIAL REVOLVING FUND				
Revolving Fund Estimate	\$46,337,931	\$46,337,931	\$0	0.0%
TOTAL	<u>\$5,760,822,481</u>	<u>\$5,866,627,098</u>	<u>\$105,804,617</u>	<u>1.8%</u>