

**STATE BOARD OF EQUALIZATION**  
**PROPOSED FY-2019 REVENUE CERTIFICATION**

**December 20, 2017**

**Shelly Paulk**  
**Deputy Budget Director for Revenue**  
**Office of Management and Enterprise Services**

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**FY-2019 FUNDS TO BE CERTIFIED**

**Schedule 1**

The summation of the itemized estimates of revenue, Schedule 3, and the amounts available for appropriation are proposed as the amounts to be certified by the State Board of Equalization in accordance with Section 23, Article X, Constitution of Oklahoma. The amounts proposed as available for appropriation are calculated as 95 percent (95%) of the summation of the itemized estimate of revenue for the respective funds.

<i>Column 1</i>	<i>Column 2</i>	<i>Column 3</i>
	<b>TOTAL ESTIMATED COLLECTIONS</b>	<b>APPROPRIATIONS AUTHORITY</b>
	<b>Proposed FY-2019 Estimates</b>	
<b>GENERAL REVENUE</b>	<b>\$5,898,005,471</b>	<b>\$5,603,105,197</b>
<b>C.L.E.E.T.</b>	<b>\$3,417,837</b>	<b>\$3,246,945</b>
<b>COMMISSIONERS OF THE LAND OFFICE</b>	<b>\$9,748,049</b>	<b>\$9,260,646</b>
<b>MINERAL LEASING</b>	<b>\$3,000,000</b>	<b>\$2,850,000</b>
<b>SPECIAL OCCUPATIONAL HEALTH &amp; SAFETY</b>	<b>\$1,250,000</b>	<b>\$1,187,500</b>
<b>PUBLIC BUILDING</b>	<b>\$3,059,165</b>	<b>\$2,906,207</b>
<b>OK EDUCATION LOTTERY TRUST FUND</b>	<b>\$50,000,000</b>	<b>\$47,500,000</b>
<b>STATE PUBLIC SAFETY FUND</b>	<b><u>\$21,488,220</u></b>	<b><u>\$20,413,809</u></b>
<b>TOTALS</b>	<b>\$5,989,968,741</b>	<b>\$5,690,470,304</b>

## ITEMIZED ESTIMATES OF REVENUE

### Schedule 2

The itemized estimate of revenues displayed in this schedule represents 100% of the estimate for the General Revenue Fund and the Special Revenue Funds to be appropriated by the Legislature for the fiscal year ending June 30, 2019 (FY-2019) and are the basis for the summation proposed for certification in Schedule 2. For informational purposes the FY-2019 estimates of revenues are compared to both the itemized estimates and the projections of revenues for the current fiscal year (FY-2018).

Column 1	Column 2	Column 3	Column 4	Column 5
FUND NAME	FY-2017 ACTUAL	FY-2018 RE-CERTIFICATION 20-Dec-17	FY-2018 PROJECTED 20-Dec-17	PROPOSED FY-2019 ESTIMATE 20-Dec-17
<b>GENERAL REVENUE</b>				
Alcohol Beverage Tax	\$26,413,694	\$27,237,000	\$27,200,000	\$28,039,000
Mixed Beverage Receipts Tax	54,306,063	62,980,000	60,215,000	95,011,000
Beverage Tax	22,377,241	23,981,000	23,572,000	25,052,000
Cigarette Tax	31,391,007	30,611,929	31,828,819	32,780,497
Tobacco Products Tax	30,168,935	33,174,233	37,465,647	32,287,645
Franchise Tax/Business Activity Tax	52,237,367	65,125,000	60,695,000	49,225,000
Gross Production Tax-Gas	134,428,633	260,437,000	253,116,000	263,259,000
Gross Production Tax-Oil	23,008,646	112,928,274	75,946,000	112,422,000
Income Tax-Individual	1,881,476,814 *	1,898,458,772 *	1,927,387,519 *	2,015,760,306 *
Income Tax-Corporate	130,621,000	102,043,475	103,035,475	125,951,450
Estate Tax	176,713	0	0	0
Insurance Premium Tax	133,061,871	108,787,500	103,693,846	103,693,846
Motor Vehicle Taxes	212,871,668	220,395,000	214,254,000	217,925,000
Sales Tax	1,850,145,427	2,047,331,315	2,130,785,800	2,249,698,451
Use Tax	188,025,280	217,950,368	227,258,669	246,889,461
Interest & Investments	46,600,312	48,000,000	51,000,000	58,000,000
Other (Schedule 4)	225,606,855	212,311,504	239,836,306	241,010,816
	<hr/>	<hr/>	<hr/>	<hr/>
General Revenue Totals	\$5,042,917,525	\$5,471,752,370	\$5,567,290,081	\$5,897,005,471
Transfers & Lapses	1,476,606	1,000,000	1,000,000	1,000,000
	<hr/>	<hr/>	<hr/>	<hr/>
Revenue Comparison	\$5,044,394,131	\$5,472,752,370	\$5,568,290,081	\$5,898,005,471
One-Time Receipts	0	0	0	0
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total General Revenue</b>	<b>\$5,044,394,131</b>	<b>\$5,472,752,370</b>	<b>\$5,568,290,081</b>	<b>\$5,898,005,471</b>
<b>C.L.E.E.T.</b>	<b>\$3,129,119</b>	<b>\$3,511,865</b>	<b>\$3,351,059</b>	<b>\$3,417,837</b>
<b>COMM of LAND OFFICE</b>	<b>\$10,815,878</b>	<b>\$9,398,400</b>	<b>\$9,658,375</b>	<b>\$9,748,049</b>
<b>MINERAL LEASING</b>	<b>\$2,721,752</b>	<b>\$4,500,000</b>	<b>\$3,000,000</b>	<b>\$3,000,000</b>
<b>SPECIAL OCCUPATIONAL HEALTH &amp; SAFETY</b>	<b>\$1,635,848</b>	<b>\$1,500,000</b>	<b>\$1,586,773</b>	<b>\$1,250,000</b>
<b>PUBLIC BUILDING</b>	<b>\$4,361,567</b>	<b>\$2,253,180</b>	<b>\$3,008,626</b>	<b>\$3,059,165</b>
<b>OK EDUCATION LOTTERY TRUST FUND</b>	<b>\$53,063,688</b>	<b>\$60,144,248</b>	<b>\$50,000,000</b>	<b>50,000,000</b>
<b>STATE PUBLIC SAFETY FUND</b>	<b>\$12,744,308</b>	<b>\$18,800,200</b>	<b>\$21,488,220</b>	<b>\$21,488,220</b>
	<hr/>	<hr/>	<hr/>	<hr/>
<b>GRAND TOTAL</b>	<b>\$5,132,866,291</b>	<b>\$5,572,860,263</b>	<b>\$5,660,383,134</b>	<b>\$5,989,968,741</b>

\*In compliance with Section 34.87 of Title 62 of the Oklahoma Statutes, the State Regents for Higher Education has adopted an estimate of 76.8M for FY2019. The amount of money allocated from income tax revenue for FY-2018 was \$74.3M, and \$67.8m was funded for FY-2017. These amounts have been removed from the respective individual income tax numbers.

## ITEMIZED ESTIMATES OF "OTHER" REVENUES

### GENERAL REVENUE FUND

#### Schedule 3

Column 1	Column 2	Column 3	Column 4	Column 5
	FY-2017 ACTUAL	FY-2018 RE-ESTIMATE 20-Dec-17	FY-2018 PROJECTED 20-Dec-17	PROPOSED FY-2019 ESTIMATE 20-Dec-17
<b>OTC:</b>				
Pari-Mutuel	\$916,203	\$7,500	\$0	\$0
Tribal Cigarette Compacts	16,327,731	16,503,000	17,621,000	17,766,000
Bingo Excise & Charity Games	35,524	40,000	84,000	82,000
Workers Comp Ins. Premium Tax	0	0	0	0
Petroleum Excise Tax	7,233,292	\$11,196,000	11,514,000	11,764,000
Other OTC	23,541,070	\$31,624,000	33,134,000	34,539,000
<b>TOTAL OTC</b>	<u>\$48,053,820</u>	<u>\$59,370,500</u>	<u>\$62,353,000</u>	<u>\$64,151,000</u>
<b>COLLECTIONS BY OTHER AGENCIES</b>				
ABLE	\$6,671,947	\$6,123,700	\$7,362,749	\$7,506,844
Attorney General	2,563,977	2,450,000	1,500,000	500,000
OMES DCAM-Central Services	14,639,508	50,000	14,701,960	14,701,960
CLEET	313,075	317,126	333,717	340,149
Consumer Credit	1,017,037	1,000,000	1,150,000	600,000
DPS	44,840,178	40,903,873	45,062,933	45,415,338
OMES-Employees Benefit Department	1,944,301	1,190,599	2,379,021	2,379,021
Horseracing	440,367	13,825	131,180	131,180
Insurance Comm	55,296,307	49,747,376	52,550,625	52,550,625
Labor	590,045	445,695	453,085	452,835
Medical Licensure	393,093	390,000	400,000	380,000
Nursing Board	350,253	310,400	333,055	341,258
Sec of State	2,431,099	2,633,500	2,479,168	2,698,793
Securities Comm	17,556,265	17,530,910	17,555,000	17,555,000
Treasurer (Unclaimed Property)	10,000,000	10,000,000	10,000,000	10,000,000
Tribal Gaming/HR Gaming	16,042,851	18,864,000	18,648,000	18,864,000
OMES-OPM	2,453,192	970,000	2,442,813	2,442,813
OMES-OSF	9,539	0	0	0
Other	0	0	0	0
<b>TOTAL MISC</b>	<u>\$177,553,035</u>	<u>\$152,941,004</u>	<u>\$177,483,306</u>	<u>\$176,859,816</u>
<b>GRAND OTHER</b>	<u><u>\$225,606,855</u></u>	<u><u>\$212,311,504</u></u>	<u><u>\$239,836,306</u></u>	<u><u>\$241,010,816</u></u>

**COMPARISON OF REVENUE ESTIMATES**  
**FY-2018 RE-CERTIFICATION ESTIMATE vs. PROPOSED FY-2019 ESTIMATE**  
**Schedule 4**

Column 1	Column 2	Column 3	Column 4	Column 5
	FY-2018 2018 RE-CERTIFICATION 20-Dec-17	PROPOSED FY 2019 ESTIMATE 20-Dec-17	INCREASE OR (DECREASE)	PERCENT CHANGE
<b>GENERAL REVENUE</b>				
Alcohol Beverage Tax	\$27,237,000	\$28,039,000	\$802,000	2.9%
Mixed Beverage Receipts Tax	62,980,000	95,011,000	32,031,000	50.9%
Beverage Tax	23,981,000	25,052,000	1,071,000	4.5%
Cigarette Tax	30,611,929	32,780,497	2,168,568	7.1%
Tobacco Products Tax	33,174,233	32,287,645	(886,588)	-2.7%
Franchise Tax/Business Activity Tax	65,125,000	49,225,000	(15,900,000)	-24.4%
Gross Production Tax-Gas	260,437,000	263,259,000	2,822,000	1.1%
Gross Production Tax-Oil	112,928,274	112,422,000	(506,274)	-0.4%
Income Tax-Individual	1,898,458,772	2,015,760,306	117,301,534	6.2%
Income Tax-Corporate	102,043,475	125,951,450	23,907,975	23.4%
Estate Tax	0	0	0	0.0%
Insurance Premium Tax	108,787,500	103,693,846	(5,093,654)	-4.7%
Motor Vehicle Taxes	220,395,000	217,925,000	(2,470,000)	-1.1%
Sales Tax	2,047,331,315	2,249,698,451	202,367,136	9.9%
Use Tax	217,950,368	246,889,461	28,939,093	13.3%
Interest & Investments	48,000,000	58,000,000	10,000,000	20.8%
Other (Schedule 3)	212,311,504	241,010,816	28,699,312	13.5%
General Revenue Totals	\$5,471,752,370	\$5,897,005,471	\$425,253,101	7.8%
Transfers & Lapses	1,000,000	1,000,000	0	0.0%
Revenue Comparison	\$5,472,752,370	\$5,898,005,471	\$425,253,101	7.8%
One-Time Receipts	0	0	0	0.0%
<b>Total General Revenue</b>	<b>\$5,472,752,370</b>	<b>\$5,898,005,471</b>	<b>\$425,253,101</b>	<b>7.8%</b>
<b>C.L.E.E.T.</b>	<b>\$3,511,865</b>	<b>\$3,417,837</b>	<b>(\$94,028)</b>	<b>-2.7%</b>
<b>COMM of LAND OFFICE</b>	<b>\$9,398,400</b>	<b>\$9,748,049</b>	<b>\$349,649</b>	<b>3.7%</b>
<b>MINERAL LEASING</b>	<b>\$4,500,000</b>	<b>\$3,000,000</b>	<b>(\$1,500,000)</b>	<b>-33.3%</b>
<b>SPECIAL OCCUPATIONAL HEALTH &amp; SAFETY</b>	<b>\$1,500,000</b>	<b>\$1,250,000</b>	<b>(\$250,000)</b>	<b>-16.7%</b>
<b>PUBLIC BUILDING</b>	<b>\$2,253,180</b>	<b>\$3,059,165</b>	<b>\$805,985</b>	<b>35.8%</b>
<b>OK EDUCATION LOTTERY TRUST FUND</b>	<b>\$60,144,248</b>	<b>\$50,000,000</b>	<b>(\$10,144,248)</b>	<b>-16.9%</b>
<b>STATE PUBLIC SAFETY FUND</b>	<b>\$18,800,200</b>	<b>\$21,488,220</b>	<b>\$2,688,020</b>	<b>14.3%</b>
<b>GRAND TOTAL</b>	<b>\$5,572,860,263</b>	<b>\$5,989,968,741</b>	<b>\$417,108,479</b>	<b>7.5%</b>

**COMPARISON OF REVENUE ESTIMATES**  
**FY-2018 PROJECTION vs. PROPOSED FY-2019 ESTIMATE**  
**Schedule 5**

Column 1	Column 2	Column 3	Column 4	Column 5
	FY-2018 PROJECTED 20-Dec-17	PROPOSED FY-2019 ESTIMATE 20-Dec-17	INCREASE OR (DECREASE)	PERCENT CHANGE
<b>GENERAL REVENUE</b>				
Alcohol Beverage Tax	\$27,200,000	\$28,039,000	\$839,000	3.1%
Mixed Beverage Receipts Tax	60,215,000	95,011,000	34,796,000	57.8%
Beverage Tax	23,572,000	25,052,000	1,480,000	6.3%
Cigarette Tax	31,828,819	32,780,497	951,678	3.0%
Tobacco Products Tax	37,465,647	32,287,645	(5,178,002)	-13.8%
Franchise Tax/Business Activity Tax	60,695,000	49,225,000	(11,470,000)	-18.9%
Gross Production Tax-Gas	253,116,000	263,259,000	10,143,000	4.0%
Gross Production Tax-Oil	75,946,000	112,422,000	36,476,000	48.0%
Income Tax-Individual	1,927,387,519	2,015,760,306	88,372,787	4.6%
Income Tax-Corporate	103,035,475	125,951,450	22,915,975	22.2%
Estate Tax	0	0	0	0.0%
Insurance Premium Tax	103,693,846	103,693,846	0	0.0%
Motor Vehicle Taxes	214,254,000	217,925,000	3,671,000	1.7%
Sales Tax	2,130,785,800	2,249,698,451	118,912,650	5.6%
Use Tax	227,258,669	246,889,461	19,630,792	8.6%
Interest & Investments	51,000,000	58,000,000	7,000,000	13.7%
Other (Schedule 3)	<u>239,836,306</u>	<u>241,010,816</u>	<u>1,174,510</u>	<u>0.5%</u>
General Revenue Totals	\$5,567,290,081	\$5,897,005,471	\$329,715,390	5.9%
Transfers & Lapses	<u>1,000,000</u>	<u>1,000,000</u>	<u>0</u>	<u>0.0%</u>
Revenue Comparison	\$5,568,290,081	\$5,898,005,471	\$329,715,390	5.9%
One-Time Receipts	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>
<b>Total General Revenue</b>	<b>\$5,568,290,081</b>	<b>\$5,898,005,471</b>	<b>\$329,715,390</b>	<b>5.9%</b>
<b>C.L.E.E.T.</b>	<b>\$3,351,059</b>	<b>\$3,417,837</b>	<b>\$66,777</b>	<b>2.0%</b>
<b>COMM of LAND OFFICE</b>	<b>\$9,658,375</b>	<b>\$9,748,049</b>	<b>\$89,674</b>	<b>0.9%</b>
<b>MINERAL LEASING</b>	<b>\$3,000,000</b>	<b>\$3,000,000</b>	<b>\$0</b>	<b>0.0%</b>
<b>SPECIAL OCCUPATIONAL HEALTH &amp; SAFETY</b>	<b>\$1,586,773</b>	<b>\$1,250,000</b>	<b>(\$336,773)</b>	<b>-21.2%</b>
<b>PUBLIC BUILDING</b>	<b>\$3,008,626</b>	<b>\$3,059,165</b>	<b>\$50,539</b>	<b>1.7%</b>
<b>OK EDUCATION LOTTERY TRUST FUND</b>	<b>\$50,000,000</b>	<b>\$50,000,000</b>	<b>\$0</b>	<b>0.0%</b>
<b>STATE PUBLIC SAFETY FUND</b>	<b>\$21,488,220</b>	<b>\$21,488,220</b>	<b>\$0</b>	<b>0.0%</b>
<b>GRAND TOTAL</b>	<b><u>\$5,660,383,134</u></b>	<b><u>\$5,989,968,741</u></b>	<b><u>\$329,585,607</u></b>	<b><u>5.8%</u></b>

**COMPARISON OF REVENUE ESTIMATES**  
**FY-2018 RE-CERTIFICATION ESTIMATE vs. FY-2018 PROJECTION**  
**Schedule 6**

Column 1	Column 2	Column 3	Column 4	Column 5
	FY-2018 2018 RE-CERTIFICATION 20-Dec-17	FY-2018 PROJECTED 20-Dec-17	INCREASE OR (DECREASE)	PERCENT CHANGE
<b>GENERAL REVENUE</b>				
Alcohol Beverage Tax	\$27,237,000	\$27,200,000	(\$37,000)	-0.1%
Mixed Beverage Receipts Tax	62,980,000	60,215,000	(2,765,000)	-4.4%
Beverage Tax	23,981,000	23,572,000	(409,000)	-1.7%
Cigarette Tax	30,611,929	31,828,819	1,216,890	4.0%
Tobacco Products Tax	33,174,233	37,465,647	4,291,414	12.9%
Franchise Tax/Business Activity Tax	65,125,000	60,695,000	(4,430,000)	-6.8%
Gross Production Tax-Gas	260,437,000	253,116,000	(7,321,000)	-2.8%
Gross Production Tax-Oil	112,928,274	75,946,000	(36,982,274)	-32.7%
Income Tax-Individual	1,898,458,772	1,927,387,519	28,928,747	1.5%
Income Tax-Corporate	102,043,475	103,035,475	992,000	1.0%
Estate Tax	0	0	0	0.0%
Insurance Premium Tax	108,787,500	103,693,846	(5,093,654)	-4.7%
Motor Vehicle Taxes	220,395,000	214,254,000	(6,141,000)	-2.8%
Sales Tax	2,047,331,315	2,130,785,800	83,454,485	4.1%
Use Tax	217,950,368	227,258,669	9,308,301	4.3%
Interest & Investments	48,000,000	51,000,000	3,000,000	6.3%
Other (Schedule 3)	212,311,504	239,836,306	27,524,802	13.0%
General Revenue Totals	\$5,471,752,370	\$5,567,290,081	\$95,537,711	1.7%
Transfers & Lapses	1,000,000	1,000,000	0	0.0%
Revenue Comparison	\$5,472,752,370	\$5,568,290,081	\$95,537,711	1.7%
One-Time Receipts	0	0	0	0.0%
<b>Total General Revenue</b>	<b>\$5,472,752,370</b>	<b>\$5,568,290,081</b>	<b>\$95,537,711</b>	<b>1.7%</b>
<b>C.L.E.E.T.</b>	<b>\$3,511,865</b>	<b>\$3,351,059</b>	<b>(\$160,806)</b>	<b>-4.6%</b>
<b>COMM of LAND OFFICE</b>	<b>\$9,398,400</b>	<b>\$9,658,375</b>	<b>\$259,975</b>	<b>2.8%</b>
<b>MINERAL LEASING</b>	<b>\$4,500,000</b>	<b>\$3,000,000</b>	<b>(\$1,500,000)</b>	<b>-33.3%</b>
<b>SPECIAL OCCUPATIONAL HEALTH &amp; SAFETY</b>	<b>\$1,500,000</b>	<b>\$1,586,773</b>	<b>\$86,773</b>	<b>5.8%</b>
<b>PUBLIC BUILDING</b>	<b>\$2,253,180</b>	<b>\$3,008,626</b>	<b>\$755,446</b>	<b>33.5%</b>
<b>OK EDUCATION LOTTERY TRUST FUND</b>	<b>\$60,144,248</b>	<b>\$50,000,000</b>	<b>(\$10,144,248)</b>	<b>-16.9%</b>
<b>STATE PUBLIC SAFETY FUND</b>	<b>\$18,800,200</b>	<b>\$21,488,220</b>	<b>\$2,688,020</b>	<b>14.3%</b>
<b>GRAND TOTAL</b>	<b>\$5,572,860,263</b>	<b>\$5,660,383,134</b>	<b>\$87,522,871</b>	<b>1.6%</b>



# EDUCATION REFORM ACT - HB 1017

## Schedule 7

SB 826 of the Second Regular Session of the Forty-fifth Legislature amended Section 41.29a of Title 62 to require that The Office of Accountability account for and report monthly revenues which accrue to the Education Reform Revolving Fund. The Education Reform Revolving Fund on June 1, 1996 began receiving revenue attributable to the revenue provisions of HB 1017 rather than these revenues first being apportioned to the General Revenue Fund.

### CALCULATIONS

#### EDUCATION REFORM ACT

<i>Column 1</i>	<i>Column 2</i>	<i>Column 3</i>	<i>Column 4</i>	<i>Column 5</i>
SOURCE	FY-2017 ACTUAL	FY-2018 ESTIMATE 6/28/2017*	FY-2018 PROJECTED 20-Dec-17	PROPOSED FY-2019 ESTIMATE 20-Dec-17
Income Tax-Individual	\$240,291,291	\$248,119,253	\$251,033,166	\$260,204,914
Income Tax-Corporate	27,809,632	21,725,385	21,936,585	26,815,470
Sales Tax	230,811,567	256,130,673	266,571,217	281,447,743
Use Tax	23,522,837	27,266,605	28,431,117	30,887,020
Cigarette Tax	2,802,416	2,757,778	2,812,840	2,825,923
Tobacco Products Tax	624,430	674,861	664,843	706,491
Tribal Gaming/Horse Track	135,853,288	138,736,000	137,492,437	138,736,000
Special License Plates	156	0	0	0
Business Activity Tax	<u>2,330</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>TOTAL - 100% OF ESTIMATE</b>	<b><u>\$661,717,948</u></b>	<b><u>\$695,410,556</u></b>	<b><u>\$708,942,204</u></b>	<b><u>\$741,623,561</u></b>
<b>Decrease in FY-2019 proposed estimate from FY-2018 official estimate</b>				<b>\$46,213,005</b>

\*

**LEGISLATED REVENUE ADJUSTMENTS  
INFORMATIONAL ROADS FUND APPORTIONMENT SUMMARY  
Schedule 8**

Column 1

Column 2

Column 3

Column 4

Column 5

**History and Legislated Adjustments for FY-2010 and FY-2011:**

House Bill 2272, passed in the 2008 Legislative Session, amends Title 69, Section 1521 of the Oklahoma Highway Code. Effective July 1, 2009 for FY-2010, the Transportation Department will receive the total amount apportioned to the ROADS fund for the preceding fiscal year plus an additional \$30 million each year until a cap of \$370 million is reached.

**Legislated Apportionment Comparison:**

	FY-2009 ESTIMATE 19-Feb-08	FY-2010 ESTIMATE 22-Dec-08	FY-2011 ESTIMATE 22-Dec-09
Apportionment to ROADS Fund	\$137,500,000	\$155,000,000	\$185,000,000
Additional ROADS Fund	17,500,000	30,000,000	30,000,000
OK Tourism & Passenger Rail Rev. Fund	2,000,000	2,000,000	2,000,000
Public Transit Rev. Fund	3,000,000	3,000,000	3,000,000
Total Apportionment from Individual Income Tax	\$160,000,000	\$190,000,000	\$220,000,000

**Legislated Adjustments for FY-2012, FY-2013, FY-2014, FY-2015, FY-2016, FY-2017 and FY-2018:**

Senate Bill 1466, passed in the 2010 Legislative Session, amends Title 69, Section 1521 of the Oklahoma Highway Code. Effective July 1, 2011 for FY-2012 and for each fiscal year thereafter, the Transportation Department will receive the total amount apportioned to the ROADS fund for the preceding fiscal year plus an additional \$35.7 million each year until a cap of \$400 million is reached.

Senate Bill 976, passed in the 2011 Legislative Session, amends Title 69, Section 1521 of the Oklahoma Highway Code. Effective August 26, 2011 for FY-2013, the Transportation Department will receive the total amount apportioned to the ROADS FUND for the preceding fiscal year plus an additional \$41.7 million each year until a cap of \$435 million is reached.

House Bill 2248, effective July 1, 2012, amends the same title and section. For FY-2014 and all fiscal years until the cap is reached, the Transportation Department will receive the total amount apportioned to the ROADS Fund for the preceding fiscal year plus an additional \$59.7 million. The cap was raised to \$575 million.

	FY-2012 ESTIMATE 21-Dec-10	PROPOSED FY-2013 ESTIMATE 20-Dec-11	PROPOSED FY-2014 ESTIMATE 20-Dec-12	PROPOSED FY-2015 ESTIMATE 19-Dec-13
Apportionment to ROADS Fund	\$215,000,000	\$250,700,000	\$292,400,000	\$352,100,000
Additional ROADS Fund	35,700,000	41,700,000	59,700,000	59,700,000
OK Tourism & Passenger Rail Rev. Fund	2,000,000	2,000,000	2,000,000	2,000,000
Public Transit Rev. Fund	3,000,000	3,000,000	3,000,000	3,000,000
Total Apportionment from Individual Income Tax	\$255,700,000	\$297,400,000	\$357,100,000	\$416,800,000

	FY-2016 ACTUAL 20-Jun-16	FY-2017 ACTUAL 20-Jun-16	FY-2018 ESTIMATE 20-Dec-16	FY-2019 ESTIMATE 20-Dec-16
Apportionment to ROADS Fund	\$452,269,915	\$452,269,915 *	\$511,969,915 *	\$571,669,915
Additional ROADS Fund		59,700,000	59,700,000	3,330,085
OK Tourism & Passenger Rail Rev. Fund	1,911,599	3,000,000 *	3,000,000 *	3,000,000
Public Transit Rev. Fund	2,867,399	2,000,000 *	2,000,000 *	2,000,000
Total Apportionment from Individual Income Tax	\$457,048,913	\$516,969,915	\$576,669,915	\$580,000,000

\*Pursuant to Title 69, Section 1521 of the Oklahoma Statutes, FY-2016 apportionments to the three transportation funds (less debt obligations) were reduced by 7% due to a statewide revenue failure. After final year-end closing, amounts attributed to the cuts that were found to be unnecessary to balancing the revenue failure were returned to the funds. An initial cut to agency budgets made during the FY-2017 fiscal year was fully restored after close of the year. The FY-2016 and FY-2017 amounts shown above reflect the final total amounts apportioned to each fund, respectively.

**COMPARISON OF AUTHORIZED EXPENDITURES FY-2018 RE-CERTIFICATION TO  
PROPOSED EXPENDITURE AUTHORITY 2018 SESSION  
Appendix A-1**

Column 1	Column 2	Column 3	Column 4	Column 5
	<b>AUTHORIZED EXPENDITURES* 2018 RE-CERTIFICATION 20-Dec-17 FY-2018</b>	<b>PROPOSED EXPENDITURE AUTHORITY** 2018 SESSION 20-Dec-17 FY-2019</b>	<b>INCREASE OR (DECREASE)</b>	<b>PERCENT CHANGE</b>
<b>NON-RESTRICTED FUNDS</b>				
<b>GENERAL REVENUE FUND</b>				
Certified	\$5,150,523,093	\$5,603,105,197	\$452,582,104	8.8%
Prior Year Certified	31,063,504	53,525,427	22,461,923	72.3%
Cash	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$5,181,586,597	\$5,656,630,624	\$475,044,027	9.2%
<b>C.L.E.E.T. FUND</b>				
Certified	3,307,771	3,246,945	(\$60,826)	-1.8%
Cash	<u>86,564</u>	<u>83,312</u>	<u>(3,252)</u>	<u>-3.8%</u>
TOTAL	\$3,394,335	\$3,330,257	(\$64,078)	-1.9%
<b>MINERAL LEASING FUND</b>				
Certified	4,275,000	2,850,000	(\$1,425,000)	-33.3%
Cash	<u>2,624,038</u>	<u>1,120,888</u>	<u>(1,503,150)</u>	<u>-57.3%</u>
TOTAL	\$6,899,038	\$3,970,888	(\$2,928,150)	-42.4%
<b>OHSA FUND</b>				
Certified	1,425,000	1,187,500	(\$237,500)	-16.7%
Cash	<u>234,394</u>	<u>0</u>	<u>(234,394)</u>	<u>-100.0%</u>
TOTAL	\$1,659,394	\$1,187,500	(\$471,894)	-28.4%
<b>PUBLIC BUILDING FUND</b>				
Certified	2,140,521	2,906,207	\$765,686	35.8%
Cash	<u>1,736,132</u>	<u>1,476,090</u>	<u>(260,042)</u>	<u>-15.0%</u>
TOTAL	\$3,876,653	\$4,382,297	\$505,644	13.0%
<b>SPECIAL CASH FUND</b>				
Cash	<u>474,255,970</u> ***	<u>0</u>	<u>(\$474,255,970)</u>	<u>-100.0%</u>
	\$474,255,970	\$0	(\$474,255,970)	-100.0%
<b>BOND FUND - SERIES A</b>				
	0	0	\$0	0.0%
<b>BOND FUND - SERIES B</b>				
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$0	\$0	\$0	0.0%
<b>SUBTOTAL NON-RESTRICTED FUNDS</b>	<b><u>\$5,671,671,987</u></b>	<b><u>\$5,669,501,566</u></b>	<b><u>(\$2,170,421)</u></b>	<b><u>0.0%</u></b>

**COMPARISON OF AUTHORIZED EXPENDITURES FY-2018 RE-CERTIFICATION TO  
PROPOSED EXPENDITURE AUTHORITY 2018 SESSION  
Appendix A-1 (Continued)**

Column 1	Column 2	Column 3	Column 4	Column 5
	AUTHORIZED EXPENDITURES* 2018 RE-CERTIFICATION 20-Dec-17 FY-2018	PROPOSED EXPENDITURE AUTHORITY** 2018 Session 20-Dec-17 FY-2019	INCREASE OR (DECREASE)	PERCENT CHANGE
<b>RESTRICTED FUNDS</b>				
<b>COMMISSION OF THE LAND OFFICE FUND</b>				
Certified	\$8,538,600	\$9,260,646	\$722,046	8.5%
Prior Year Certified	0	0	0	0.0%
Cash	0	0	0	0.0%
TOTAL	\$8,538,600	\$9,260,646	\$722,046	8.5%
<b>OK EDUCATION LOTTERY TRUST FUND</b>				
Certified	57,644,246	47,500,000	(\$10,144,246)	-17.6%
Cash	<u>12,066,321</u>	<u>3,916,864</u>	<u>(8,149,457)</u>	<u>-67.5%</u>
TOTAL	\$69,710,567	\$51,416,864	(\$18,293,703)	-26.2%
<b>STATE PUBLIC SAFETY FUND</b>				
Certified	\$17,860,182	\$20,413,809	\$2,553,627	14.3%
Cash	0	<u>410,975</u>	<u>410,975</u>	<u>0.0%</u>
TOTAL	\$17,860,182	\$20,824,784	\$2,964,602	16.6%
<b>SUBTOTAL RESTRICTED FUNDS</b>	<b><u>\$96,109,349</u></b>	<b><u>\$81,502,294</u></b>	<b><u>(\$14,607,055)</u></b>	<b><u>-15.2%</u></b>
<b>TOTAL-RESTRICTED &amp; NON-RESTRICTED</b>	<b><u>\$5,767,781,336</u></b>	<b><u>\$5,751,003,860</u></b>	<b><u>(\$16,777,476)</u></b>	<b><u>-0.3%</u></b>
<b>COMMON ED. TECH FUND</b>				
Revolving Fund Estimate	\$47,372,299	\$47,372,299	\$0	0.0%
<b>OK. STUDENT AID FUND</b>				
Revolving Fund Estimate	\$47,372,299	\$47,372,299	\$0	0.0%
<b>HIGHER ED. CAPITAL FUND</b>				
Revolving Fund Estimate	\$47,372,299	\$47,372,299	\$0	0.0%
<b>1017 FUND</b>				
Revolving Fund Estimate	\$695,407,138	\$741,623,561	\$46,216,423	6.6%
<b>TOBACCO SETTLEMENT FUND</b>				
Revolving Fund Estimate	\$11,797,214	\$12,579,769	\$782,555	6.6%
<b>STATE JUDICIAL REVOLVING FUND</b>				
Revolving Fund Estimate	\$50,758,000	\$49,000,000	(\$1,758,000)	-3.5%
<b>STATE TRANSPORTATION FUND</b>				
Revolving Fund Estimate	\$155,047,956	\$210,612,767	\$55,564,811	35.8%
<b>TOTAL</b>	<b><u>\$6,822,908,541</u></b>	<b><u>\$6,906,936,854</u></b>	<b><u>\$84,028,313</u></b>	<b><u>1.2%</u></b>
<b>ADDITIONAL BUDGETARY AUTHORIZATIONS:</b>				
<b>*** Cash Flow Reserve Fund</b>	\$0	\$0		
Constitutional Reserve Fund	\$170,726,672			
Total Reappropriations	2,044,712			
Agency Revolving Fund Authorizations	<u>29,999,818</u>			
<b>TOTAL AUTHORIZED BUDGET</b>	<b><u>\$7,025,679,743</u></b>	<b><u>\$6,906,936,854</u></b>	<b><u>(\$118,742,889)</u></b>	<b><u>-1.7%</u></b>

\*Authorized Expenditures represent the total amount spent by the Legislature.

\*\*Expenditure Authority represents the total amount that is available for the Legislature to spend.

\*\*\*This amount reflects total appropriations made in the First Regular Session of 2017 and in the First Special Session of 2017, but which was not available in its entirety for agencies to budget.

\*\*\*\*Pursuant to Title 62, Section 34.54, as amended by HB3206 in the 2016 legislative session, OMES is required to analyze and submit to the State BOE the amount of monies remaining in the General Revenue Cash-flow Reserve Fund which are not necessary for current year cash-flow needs and are available for legislative appropriation.